



DACC NEWS BULLETIN

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Crown Prince Frederik Visits New York

DACCNY/DAS Dinner Dance
 The DACCNY/DAS Joint Annual Man of the Year Dinner Dance was held at the Pierre on Friday, September 27. At the event, Crown Prince Frederik of Denmark was named Man of the Year and presented with an antique map of the United States. His Royal Highness thanked the two organizations and spoke warmly of New York City and

its inhabitants. He expressed his shock at the tragic events of September 11 last year.

Evening at B.B. King Jazz Club
 Sunday evening a few days later, the Danish Consulate General and the Danish Permanent Mission to the United Nations jointly organized and hosted an

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Hold the Date
 DACC Christmas Luncheon will take place on Friday December 6th, 2002
 at the Harvard Club, New York



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evening at B.B. King, the popular jazz nightclub off Times Square. Music was provided by the Danish New Jungle Orchestra. The event was organized by Denmark in connection with its Chairmanship of the EU and attended by the Crown Prince, the Secretary General of the United Nations, Kofi Annan and a large number of U.N. Ambassadors. The opening music was performed by musicians from each of the countries seeking entry into the EU. Ambassador Ellen Margrethe Løj, Denmark's Permanent Representative to the United Nations, and Ambassador Michael Mørch, the Consul General of Denmark jointly hosted the event and made it clear that the evening's entertainment was also part of Denmark's bid for a seat on the Security Council. A Business Class roundtrip ticket to Copenhagen, courtesy of SAS was raffled off and won by the UN Ambassador of Mauritius.

Welcome to New DACC Member:
Else Grotian Matthews
161 Remsen Street #5A
Brooklyn, NY 112-1-4323

Joseph Krentzel 1908-2002

It is with sadness that we inform you of the passing of a great Dane – Joseph Krentzel.

Mr. Krentzel was a special person to many Danish Americans living in both the U.S. and in his native country of Denmark. He made a tremendous impact on the people he came in touch with whether on a personal level or through organizations.

Mr. Krentzel was born in Copenhagen, and immigrated to the States aboard the ship Oscar II on New Years Eve in 1925. In 1937, he opened a glass business and the following year married the former Lillian Fisher, who passed away in 1970. Settling in Brooklyn upon his arrival he became involved in the Danish Athletic Club of which he later became President. In 1967 he became a member and First Vice President of the Board of Directors for the Danish Home for the Aged in Croton-on-Hudson, NY. He served as the Home's President from 1970 to 1993 and was chairman until his death.

Some of the various organizations Joseph Krentzel either belonged to or were instrumental in chartering were: Danish American Society, Danish American Coordinating Council, Rebild National Park Society, the Danish Sport Organization, The Chabra Denmark Organization and many more organizations that benefited from his association and volunteer work. In 1977 he instituted the *Grundlovsdag Fest* at the Danish Home in Croton, celebrating the Danish Constitution Day as the Danes, in Denmark, celebrate the USA Independence Day in Rebild on the fourth of July.

In 1972 Queen Margrethe II of Denmark knighted him with the order *Ridder af Dannebrog*. In 1984 Aalborg City in Denmark presented him with the key to the city and declared him *Honorary Mayor for a Day* for the efforts he made to have, among others, Aarhus Pige-garde visiting and training in New York and the New Jersey area. In 1993, together with other dignitaries, he was presented with the *Ellis Island Medal of Honor*.

Danish graduate engineer behind New Danish-American IT-company

Swedish venture capital crosses the Øresund to invest in Danish-American high technological start-up

With financial backing from the Swedish venture company, StartupFactory, and a staff of seven highly qualified, leading graduate engineers formerly with Vitesse Semiconductor, Cisco and Intel, Enigma Semiconductor is ready to establish a company in the town of Allerød.

Behind the company are the Danish graduate engineer Jacob Vestergaard Nielsen and his American co-founder Rob Sturgill. Jacob Vestergaard Nielsen and Rob Sturgill have a common past in Vitesse Semiconductor, an American company based in California. Jacob V. Nielsen was architect and development manager of a line of chip-products for communications systems, and Rob Sturgill was marketing manager.

Enigma Semiconductor develops chip-products to be used in data and communications systems. The first generation of products is defined in cooperation with leading American companies.

"Customer interest has been very promising. The targeted market holds more than one billion dollars," says Jacob V. Nielsen. The first product will be ready to market in 2004, and by that year it is Enigma's plan to have a staff of 50.

Marketing and cooperation with partners and customers will be handled out of Enigma's office in San José, Silicon Valley, California, but Jacob V. Nielsen has returned to Denmark to work on product development in Enigma's Danish office in Allerød.

Asking for donations for the DACC Christmas Luncheon 2002.

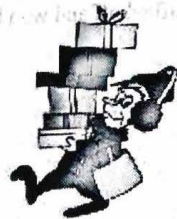
Our Christmas Luncheon is around the corner, taking place on December 6th, 2002, at the Harvard Club in New York City.

In keeping with our very successful tradition from previous years we are again turning to our members, and associates, asking that you to donate your company's product and/or favors for the Christmas Raffle 2002.

If you are interested in donating a product for our Christmas luncheon on December 6th please contact Jeanette Hemstad at (212) 980-6240.

As we are approaching the luncheon we will contact our main donors, but if you in the meantime have any excellent ideas of products we have previously overlooked

please come forward and help us make the Christmas Luncheon even more successful!



Any investor's dream

StartupFactory is a Swedish venture company crossing the Øresund for the first time to invest in a new company. StartupFactory was founded two years ago and specializes in investments in the early phase within communications technology. Among the founders are Sven-Christer Nilsson, former general manager of Ericsson Worldwide, and Rolf Skoglund, who started Microsoft in Scandinavia, as well as former Finnish leaders from Nokia.

According to Magnus Lövkvist, who is responsible for StartupFactory's investments in the Øresund Region and who has been on the lookout for the first Danish startups for StartupFactory's new Danish portfolio, it took only

few minutes after he met Jacob V. Nielsen till he realized that Enigma was quite exceptional.

"They are quite simply any investor's dream. Firstly, Jacob V. Nielsen and Rob Sturgill are an exceptionally strong team with lots of know-how and experience. Secondly, they have a unique concept, which the customers like. They know and understand the market and have a comprehensive network. Finally, they are excellent at attracting the very best graduate engineers to their team. It is not every day one meets such experienced engineers," says Magnus Lövkvist.

Danish graduate engineers at the top

When Jacob V. Nielsen and Rob Sturgill decided to go independent they started in the garage at home in California and very soon learned what not to do.

"It is important not to bury oneself in a business plan when being isolated in the garage. After the optic bubble bursts, it is no longer enough to have a good idea. You also need good references to customers, partners and ana-

lysts when you look for venture capital," says Jacob V. Nielsen.

When asked why Jacob V. Nielsen localized his otherwise all American company in Denmark, he says: "The quality of graduate engineers within design of chips for communications technology is world class in Denmark. Here it is possible to form a very unique team."

Strong IT-region

Copenhagen Capacity is very satisfied with Enigma's choice of location.

"We are really pleased that it has been possible to attract a research and development company as Enigma to the Capital Region. Copenhagen Capacity's strategy is exactly to attract this type of companies," states O. Rolf Larssen, managing director of Copenhagen Capacity, adding: "It is our aim to position the Øresund Region as a strong IT-region by focusing on particular IT-competences and niches with international potential. The establishment of Enigma is thus strengthening Denmark's status as an IT-pioneer."

"Copenhagen Capacity has been Enigma's contact in Denmark through the entire development. And this has worked very well," relates Jacob V. Nielsen, adding: "Copenhagen Capacity has assisted with valuable financial contacts. Moreover, they helped with practical things, among others, the location in the Scandinavian Trade & Technology Center in Allerød." Source: www.copcap.com

NEWSBULLETIN RATES



1 Full page	\$200.00
½ page	\$125.00
¼ page (business card size)	\$ 75.00

Please contact the DACC office at (212) 980-6240 or e-mail JH@daccny.com, for further information regarding **YOUR** advertisement in the 2002 DACC NewsBulletins.

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Offering Legal Services to the Scandinavian Business Community

The firm's practice areas include general corporate and cross-border matters, financings, mergers, joint ventures and strategic alliances, commercial transactions, intellectual property and unfair competition, litigation in all State and Federal courts, arbitration and alternative dispute resolution, and complex commercial real estate matters. Located in the General Motors Building in New York City, the firm offers to its clients sophisticated legal services in a boutique setting with hands-on attention at the partner level. The firm provides a level of economy in its solution of clients' problems through efficient and cost-effective approaches to legal practice derived from the combined experience of its partners of over 100 years, including almost 40 years in representing Scandinavian clients. To assist our international clients and transactions, we have on staff attorneys admitted to practice in Denmark and Sweden and attorneys who speak and/or read English, Danish, Swedish, Norwegian, French, German, Spanish and Ukrainian.

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The Stamford Denmark Friendship Race

The yearly sailboat event The Stamford Denmark Friendship Race took place on Long Island sound on September 7, 2002.

It is a daunting task in ideal conditions to launch more than 150 boats in 15 divisions for a great race on three separate courses and get them all in by post race party time. Unfortunately, not everyone finished even though they tried very hard. The main attraction back at the Stamford Yacht Club is some of the most beautiful trophies in yachting on which everyone wants their boat name engraved.

The post race gathering and awards ceremony on the lawn of Stamford Yacht Club is a great social gathering (as is the Denmark dinner the night before), and many of the competitors in this year's Denmark race could not wait to get there.

"The Denmark Cup" is one of those fun days on the water, and worth the effort. See the extensive list of results at stamfordyc.com.

Danish American Society

CALENDAR OF EVENTS Fall 2002

DAD

(Younger DAS members)

Info: pherling@shipco.com or toestergaard@shipco.com

Mortens Aften

11/10/02

Christmas Party

12/15/02

Where not noted please contact the DAS Office at (212) 980-6240 for further information

October 28 EU-US Information Security Forum, Brussels

This one-day EU-US forum will offer business representatives the chance to learn about EU Commission, US Government, OECD and industry initiatives regarding information security and to receive guidance on issues of concern. It will also provide business participants with the opportunity to learn what e-government initiatives are being pursued and planned in EU member states and how these governments are addressing security needs in terms

of policy and budgetary priorities. Break-out sessions with individual member state Chief Information Officers (CIOs) will give business representatives the opportunity for more intimate "ask-the-speaker" sessions regarding each member state's priorities. For event details and registration information, please go to www.eabc.org
European-American Business Council

The President of ASS Resigns

The President of the American Scandinavian Society, former Finnish Consul General in New York, Ambassador Pertti J. Ripatti, has resigned and the Board of Directors has appointed Lars Kolliander, a Trustee at the American Scandinavian Foundation and the Former

President of the Finnish American Chamber of Commerce.

Scandinavia
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Scandinavian Airlines opens for small capacity increase in summer 2003

The SAS Group previously announced improvement measures amounting to a total of SEK 10.4 billion on a gross level. These have been divided into short-term and structural measures. The short-term measures are proceeding according to plan and are expected to reach full effect in 2003 and the structural changes in 2004.

The structural measures begun in the spring of 2002, which amount to SEK 4 billion, are being implemented gradually where certain productivity-improvement measures remain. As a consequence of the efficiency-improvement efforts being implemented by the SAS Group, aircraft utilization within Scandinavian Airlines will rise and as a result increase productivity for flight personnel.

In the summer-traffic program for 2003, the new product philosophy, presented in April 2002, will be fully implemented. Despite the fact that significant elements must still be implemented, the new product philosophy provides the possibility of a small increase in capacity already during the summer of 2003 through reinstating the capacity reduced earlier.

The increased utilization of aircraft, combined with a simpler product, makes it possible to open a number of new destinations in southern Europe at lower prices. In addition, existing capacity will also be reassigned to the Stockholm-Bangkok route during the winter of 2002/2003 and in the summer program for 2003 the route between Oslo and New York will be reopened.

Production on routes to southern Europe corresponds to the capacity of four aircraft. The Oslo-New York and Stockholm-Bangkok routes will be operated using a Boeing 767.

A significantly reduced cost level is the condition for Scandinavian Airlines to be able to achieve profitable future growth within its defined core markets. The short-term and structural measures initiated have the goal of tangibly reducing costs within Scandinavian Airlines. This will make possible the introduction of further profitable routes within one to two years.

SAS GROUP INVESTOR RELATIONS

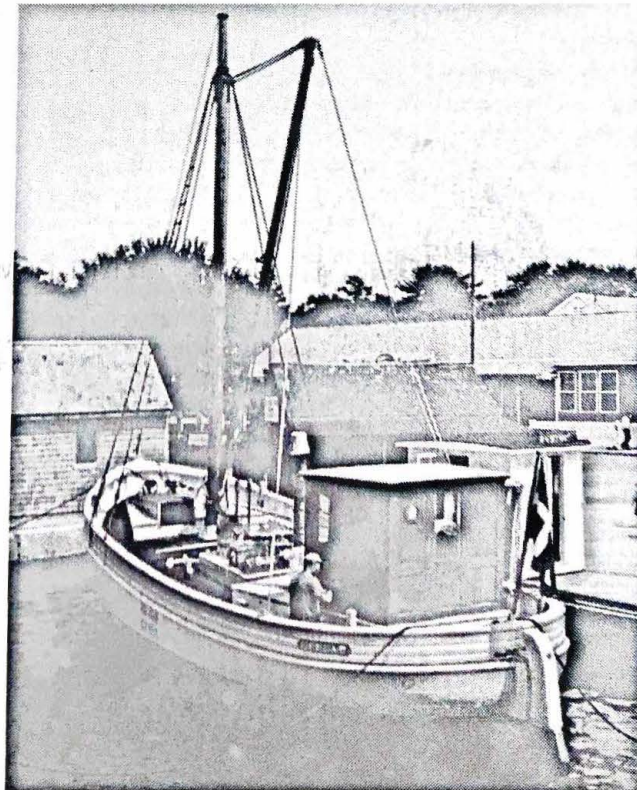
Gerda III

In Mystic Seaport Museum in Connecticut sits a boat named Gerda III. She was used in World War II to help Jews and members of the Danish Resistance Movement to escape from Denmark to Sweden. Gerda III was a gift from the Danish Government to the Museum of Jewish Heritage in New York City. The staff at Mystic Seaport in Connecticut agreed to take care of Gerda III until she can get to her permanent home in New York City.

For more information you can contact the museum at 860.572.5331 or <http://www.mysticseaport.org>. You are also welcome to contact one of the volunteers who work on maintaining Gerda III at nadia_jensen@hotmail.com

One of the survivors, Leif Wassermann, was only five years old when his family, including his parents, grandparents and younger sister, fled their coastal summer home in Gilleleje. Leif Wassermann was a valued employee at the Danish Consulate in New York until he passed away three years ago.

Source: www.auschwitz.dk/docu/Rescue2.htm



Welcome to "Readers Forum"

This forum should serve 2 purposes.

1. It should be a forum for input and feedback from the readers - which we hope we will get. Remember the old rule - don't complain unless you are willing to do something to make it better!

2. A message board. This message board is for everything business related. We will feature a sale section, to post office space for rent notices, announce newly arrived expats in various companies and functions, move notices and sales.

Office/Desk space for rent.

1-3 desks available in Soho West open office. Loft like office with lots of light and roof access. DSL available, Fax/copier and furnished. \$450/desk.

Please contact: Mads 917-603-8114

We will try to moderate it aimed for businesses and about businesses. Please help us do that.

Again - this new section of the newsletter is only as good as the input and support that we will get from you - the readers. Please help support the newsletter - and make it better.

Looking forward to hearing from you.
DACC

I am a Danish New Media Art Director moving to New York on October 11th, 2002. I would like to stay in New York for at least one year. I feel I have a lot to offer and am very eager to learn. I am interested in long and short-term employment.

For more information please contact:
kamilla.blaesbjerg@leoburnett.dk

Consulate General of Denmark

Calendar of Danish Cultural Events in the Greater New York Area.

Friday, September 27 through Saturday, November 9.
DCA Gallery presents the Danish artist Kaspar Bonnén in his second exhibition at the gallery. "New Paintings" is a collection of work that reflects Bonnén's success in renewing interest in painterly qualities. A catalogue published in cooperation with the Kunstforeningen in Copenhagen will accompany the exhibition. For further information please call (212) 255-5511. The gallery is located at 525 West 22nd Street, New York 10011.

Scandinavia House presents the exhibition Arne Jacobsen: A Centenary Exhibition in celebration of the 100th anniversary of the iconic Danish designer's birth. The exhibition focuses on six of his major buildings and will also include classic pieces such as "The Ant", "The Swan", and "The Egg" chairs, Vola Faucet fittings, Cylinda Coffee set, and others. Scandinavia House is located at 58 Park Avenue. For further information call (212) 879-9779.

Thursday, October 24 at 8:00 p.m.
Jazz concert at the "Kavehaz" with Tine Bruhn, vocals, Daniela Schächter on piano and Marco Panascia on bass. Tine Bruhn graduated from Berklee College of Music in Boston and won the Youth Culture Award in 1995. No cover. "Kavehaz" is located at 123 Mercer Street, Soho. For further information please contact tel. 212 343 0612 or see website: www.kavehaz.com.

Friday, October 25 at 8:00 p.m.
The Danish trio Trio Chroch playing experimental rhythmic music on its' third tour to the US. "Knitting Factory", Alterknit Soundstage at 74 Leonard Street (between Broadway and Church Street). For further information please contact tel. 212 219 3006 or website: www.knittingfactory.com.

Tuesday, October 29 at 7:00 p.m.
The Danish trio Trio Chroch playing experimental rhythmic music on its' third tour to the US. "Colony Café", 22 Rock City Road at Woodstock. For further information please contact tel. 845 679 5342. Tickets at the door: \$ 8.