



DACC NEWS BULLETIN

DACC NO. 4

DECEMBER 2001

Dear Members,

On a sad day in September, the City saw the worst in humanity. There were evil people who killed themselves in order to murder others because of some twisted belief - shared by no one outside their foul organization - that they would earn themselves eternal salvation by doing so.

That same day, the City also saw the best in humanity. There were good people who gave their lives for no other reason than to save others. They proved that even in the most terrible of times, there will always be decent people who will once again affirm the central message common to all religions.

The City has been badly wounded, but will go on. That awful day will not be forgotten, but will eventually recede into a historical past. Bad times always pass, and the Twin Towers in our logo will remain unchanged until they are replaced by great new structures.

Times like these put things in proper perspective; there are matters that are important, others less so. Christmas is the perfect season to take stock of those matters that are really important in our lives.

The Danish American Chamber of Commerce wishes all of you a great Holiday Season, and a happy, peaceful, prosperous and healthy Year 2002.

GOD JUL OG GODT NYTÅR!

Peter Hessellund-Jensen

Election in Denmark

The general elections in Denmark on November 20, 2001, led to a landslide victory for the liberal/right wing parties, who when combined command a

majority of seats (96 out of 179) in the Danish Parliament. On November 27 the new government - a minority government consisting of Venstre (the Liberals) and the Conservative parties, who together have 72 seats, with the backing of the Danish Progress Party (22 seats) and the Christian Party (4 seats) - was appointed by the Danish Queen.

The government is made up of 18 ministers, a reduction of 3 compared to the former Labor Party led government, and makes the biggest shake up of ministries since 1953. See list of new ministers on page 4.

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PUBLISHER:

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The DACC Office will be closed for the
Holidays December 21st, 2001 through
January 1st, 2002.



DACC Directory

The new 2002 DACC Membership
Directory will be sent to you in
December.

For future changes to the Directory
please refer to this column.

Welcome to New DACC Member:

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**Danish Companies Donate to WTC
Fund**

In the wake of the terrible tragedy of
September 11, three companies located
in Denmark expressed their wish to

help New York and donated products to
be sold at the Danish Seamen's Church
bazaar December 1. 80% of the
proceeds will be given to the World
Trade Center Fund (for the victims'
families) and 20% will be given to the
Danish Seamen's Church.

The three companies are Synoptik
(donated sun glasses), Læssø Yarn Mill
(donated 100% wool sweaters) and Prik
Klip (donated mobiles and greeting
cards).

We thank all of them for their generous
gesture.

BM

Iceland Air Stops Flights to NY

Because of the events of September 11
Iceland Air will stop flying Iceland/New
York/Iceland from January 8 to March
12, 2002. They will continue to fly to
their other destinations in the United
States, but because of budget cuts the
airline decided to temporarily stop
flights to NY, as this is the most
expensive American port.

Good-Bye to Bitten Frandsen

Birgitta (Bitten) Frandsen came to New
York in the early 1950's. She married
Ejvind Frandsen, an executive of
MAERSK Shipping Co. The couple lived
in New York City all their life, except for
a few years when Mr. Frandsen was
stationed in Bermuda by his company.
Bitten was well known in the Danish
and Swedish communities, she was the
Editor for the SWEA. N.Y. chapter
magazine for many years and also
worked for DACC for several years in
the 80's. Bitten became a widow in
November 1998. Bitten died suddenly
and unexpected on June 4, 2001. She
was 75 years old. She is buried in
Denmark next to her late husband. She
is very much missed by all her friends
here in New York.
Ingvor Wurmbrand

"The United Nations and September 11"

The events of September 11 sent shockwaves throughout the world. Shock, disbelief and sympathy with the victims, relatives and the American people were expressed in all corners of the world.

Likewise at the United Nations. On September 11 the building was evacuated so that no official work could be conducted.

But in the morning of September 12 the 15 members of the Security Council held a special session to respond to the terrorist attacks. They did so by adopting a resolution, which condemned the attacks, expressed condolences and stated that such acts were a threat to international peace and security, and that all states should work together to combat and prevent international terrorism and to punish the perpetrators.

The content was important, but the way it was adopted even more so. Instead of the usual showing of hands, the Security Council adopted the resolution by standing - in silence and remembrance. It was a very moving moment, which I shall never forget witnessing.

Later the same day the General Assembly, consisting of representatives of all 189 member states of the organization, met for a special session. Statements were made by the Secretary General, the President of the Assembly and a representative for all five geographical regions in the world. The message was the same: Condolences, outrage and condemnation of terrorism. Also the General Assembly adopted without voting a resolution expressing these views. Again, while the text was important even more so was the solemn way in which it took place. An Assembly Hall full to the last seat and everyone so shocked that - as we say in Danish - one might have heard a pin drop!

I regret that the American press - for a good reason - was so busy with other stories in the days following September 11 that these events were not communicated to a larger audience. An audience which in this country does not always appreciate the work of the United Nations.

About a week after the Security Council - again in unanimity - adopted a far-reaching resolution aimed at combating the financing of terrorism. The Security Council Resolution - which is binding for all member states - stipulates i.a. that all states shall prevent the financing of terrorist acts by criminalizing financial transactions supporting terrorists, and shall deny safe haven to terrorists and their supporters. This requires major changes in national legislation in all countries, including Denmark.

This testifies that the United Nations can act promptly and take important decisions to deal with problems affecting - or potentially affecting - the whole world. And it testifies that some problems can only be dealt with through international cooperation.

Ellen Margrethe Løj

Ambassador

Permanent Representative of Denmark
to the United Nations

NEWSBULLETIN RATES



1 Full page	\$200.00
½ page	\$125.00
¼ page	\$ 75.00
Small ad 3-4 lines	\$ 25.00

New Ministers in Denmark

The new ministers are: Prime Minister, Mr. Anders Fogh Rasmussen (Venstre); Minister for Trade and Economy, Mr. Bendt Berndtsen (Conservative); Minister for Finance, Mr. Thor Pedersen (Venstre); Minister for Foreign Affairs, Mr. Per Stig Møller (Conservative); Minister for The Interior and Health, Mr. Lars Løkke Rasmussen (Venstre); Minister for Justice, Ms. Lene Espersen (Conservative); Minister for Culture, Mr. Brian Mikkelsen (Conservative); Minister for Education, Ms. Ulla Tørnæs (Venstre); Minister for Defense, Mr. Svend Aage Jensby (Venstre); Minister for Naturalization & Integration, Mr. Bertel Haarder (Venstre), Minister for Agriculture, Ms. Mariann Fischer Boel (Venstre); Minister for Taxation, Mr. Svend Erik Hovmand (Venstre); Minister for the Environment, Mr. Hans Christian Schmidt (Venstre); Minister for Employment, Mr. Claus Hjorth Frederiksen (Venstre); Minister for Ecclesiastical Affairs, Ms. Tove Fergo (Venstre); Minister for Social Affairs, Ms. Henriette Kjær (Conservative); Minister for Transportation, Mr. Flemming Hansen (Conservative) and Minister for Science, Technology and Development, Mr. Helge Sander (Venstre)

Sprog- og/eller marketingmedarbejder i New York

Jeg søger arbejde og nye udfordringer i New York, da min kæreste arbejder ved Danmarks Turistråd.

Jeg er 26 år og arbejder i et dansk eksportfirma, hvor jeg servicerer amerikanske, tyske og skandinaviske kunder. Jeg bearbejder og registrerer ordrer, følger op på kundehenvendelser, arrangerer marketingkammer og kundemailings etc.

Min teoretiske baggrund er en bachelorgrad i erhvervsprog tysk /spansk og engelsk på A-niveau. Jeg har studeret 5 måneder i Tyskland og har læst og arbejdet 6 måneder i Spanien.

Jeg tilpasser mig hurtigt, er udadvendt og har et smittende humør. Jeg er god til at tackle stressede situationer. Jeg er en fleksibel og grundig person, der arbejder systematisk og selvstændigt.

Jeg søger et job, hvor jeg kan bruge mine sprogkundskaber, min evne til at servicere og gerne mine erfaringer med marketingopgaver.

Jeg håber, at dette har fanget Deres interesse. Jeg kan kontaktes for yderligere oplysninger på nedenstående adresse og tlf.

Med venlig hilsen

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Nine-month net profit of DKr 6,984m

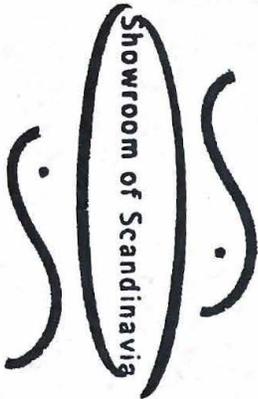
Den Danske Bank has published its nine-month report for 2001.

The report can be viewed at www.danskebank.com/reports.

Highlights are shown below:

- The Danske Bank Group recorded a net profit of DKr 6,984m for the first nine months of 2001, against a pro forma net profit of DKr 6,342m for the same period of 2000. This was an increase of 10%.
- Core income rose by 10% to DKr 21,270m as a result of higher net interest and fee income at Retail Banking and Mortgage Finance, significantly increased earnings from fixed income and foreign exchange trading, and improved profits from Life and Pensions.
- The charge for bad and doubtful debts was DKr 1,054m, compared with DKr 397m in 2000. The provisioning need was affected by the slowdown in the world economy.
- Core earnings rose by DKr 883m to DKr 8,010m. Earnings from investment portfolios fell from DKr 839m to DKr 665m and were significantly affected by the fall in equity prices in September 2001.
- The integration of RealDanmark is running ahead of original expectations, and Danske Bank this year expects to achieve merger synergies in the region of DKr 1.5bn on an annualised basis. At the end of August 2001, BG Bank's IT systems were converted to the Danske Bank Group's computer platform.
- The Danske Bank Group continues to expect core earnings for the whole of 2001 to be somewhat higher than in 2000. However, the expected advance may be affected by the economic slowdown and turbulence on the financial markets.

2001.10.25



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Up to this point, Hästens Beds have been tested only on a smaller scale in the US. With the extremely positive feedback that we have received from this, and with a rapidly growing interest for the Hästens product worldwide, we are now ready to launch Hästens Beds in the United States. Hästens Beds will be available in select US retail locations in the early part of 2002.

At this point, and as a part of a "pre-launch" campaign if you will, we have the pleasure of being able to offer you a limited amount of Hästens beds at this very competitive price point.

We will be happy to make an appointment with you in our showroom and to show what is available for immediate delivery.

You can reach us at (212) 965-1585 or e-mail
info@showroomofscandinavia.com // www.showroomofscandinavia.com