

DACC NEWS BULLETIN

NO. 4

DECEMBER 1994

From our Chamber President

With the Christmas and holiday season upon us I want to wish all members and friends of the Danish American Chamber of Commerce happy holidays and a prosperous New Year. Looking back at the year that passed, some of the events which involved our Chamber of Commerce are mentioned here. In February 1994 we moved our office, together with the Danish Consulate, to One Dag Hammarskjold Plaza. At the Chamber luncheon on March 8 our guest speaker was former Prime Minister of Denmark, Poul Schluter whose topic included his thoughts on the future of Denmark, the European Union and cooperation and business relations with the United States.

In cooperation with Danish American Society we celebrated "The Man of the Year" on April 29 at a dinner dance at Waldorf Astoria honoring Danish film director and Oscar winner Bille August.

The annual meeting was held on June 16.

At the first DACC meeting after the summer vacation our guest speaker was H.E. Edward Elliot Elson, the United States Ambassador to Denmark. From his very favorable comments on life in Denmark and Denmark's position internationally it was evident that the Ambassador was very pleased with his assignment in Denmark.

"Reflections on six years in New York" was the title of our guest speaker Consul General Leif Donde's speech at the Chamber luncheon on November 17.

The annual Christmas luncheon is scheduled for Friday December 9 at the University Club in New York City. True to tradition this event with Christmas carols, music, and speeches marks the real beginning of the holiday season.

Werner Valeur-Jensen

"GLÆDELIG JUL" - HAPPY HOLIDAYS

Tribute to Jacob Riis

The Museum of the City of New York will pay tribute to Jacob Riis with the exhibition "A Century Apart: Images of Struggle & Spirit, Jacob Riis and Five Contemporary Photographers" which will be on display at the museum January 18 through September 13, 1995.

On January 19, 1995 A SPECIAL EVENT benefitting the JACOB RIIS SETTLEMENT HOUSE will take place at The Museum of the City of New York. This event will be co-hosted by the Danish American Society, the Danish American Chamber of Commerce and the Consulate General of Denmark. Jacob A. Riis, a renowned photo-journalist and social reformer, was born in the town of Ribe, Denmark, in 1849, and in 1870 he emigrated to the United States, where his first years were filled with personal hardships, and where, as a police reporter for the New York Tribune, he acquired a first-hand knowledge of New York's poorer districts.

As he worked his way up the social and economic ladder, he never forgot what he himself had experienced at the bottom, and he fought hard to better the lives of those less fortunate than himself.

In 1888 Jacob Riis founded the JACOB RIIS SETTLEMENT HOUSE. Each year Riis House provides social, educational, recreational, and human services to over 2,000 young people, adults and senior citizens.

AR

ASF Christmas Shop

Again this year the American Scandinavian Foundation will have its own Christmas shop, where you will find Scandinavian Christmas decorations and many other Scandinavian goodies. Please stop by at 996 Madison Avenue (between 77 and 78 streets). For further information please call 212-879-9779. BM

DANISH AMERICAN CHAMBER OF COMMERCE

The Tall Ship DANMARK Visits New York

The Tall Ship DANMARK arrived from Baltimore at South Street Seaport in New York on Monday, September 12, 1994.

During 5 beautiful late summer days in New York the cadets and the crew had a chance to immerse themselves in all the joys of the Big Apple. Captain Ole Peter Nielsen hosted a number of activities to promote Danish American trade. On Friday, September 16 at noon the DANMARK set sail for Stamford. The 60 year old tall ship sailed up the East River for the first time ever, and only careful maneuvering and a low tide let the ship slip under the Brooklyn Bridge. Both the Danish as well as the American press was present to cover the event which was very successful. The DANMARK was the tallest ship ever to have passed under the Brooklyn Bridge.

In Stamford, CT, the DANMARK took part in the annual Stamford Denmark Race on Sunday, September 18. Cadets, officers and even the Captain were crew for a day on smaller ships, and many were on the winning boat in their particular division. It was a beautiful day with lots of wind for the sails and a clear blue sky to enjoy.

After Stamford the DANMARK sailed to Boston which is the last stop in the United States before the ship starts its voyage back to Europe on September 27, 1994.

AMFP

Stamford-Denmark Friendship Race

On Sunday, September 18, in the most perfect weather the 29th annual sailrace took place on Long Island Sound. Some of the winners were:

Yacht "Pax" - The Queen of Denmark Cup

Yacht "Gem" - H.R.H. Prince Henrik Trophy

Yacht "Renegade" - Royal Copenhagen Trophy

Yacht "Puff" - Den Danske Bank Cup

Yacht "Impetuous" - SAS Royal Viking Cup

The crew onboard "Zzzap" consisted among others of Michael Lynnskjold of the Consulate General of Denmark and Mads Ehrhart from Den Danske Bank. They won the Stamford Yacht Club Trophy - no doubt due to the Danes' sailmanship.

EN

Shall be Missed

For many travellers Scandinavian Airlines' flights from Newark to Copenhagen at 11 pm and from Copenhagen to Newark at 6:30 pm shall truly be missed. For many people the last departure of the day was a great convenience. We hope that flights SK 914 and 913 will soon be reinstated.

EN

Reduce your European Business Costs
Quipsound Ltd., a member of the London Chamber of Commerce, specializes in recovering European VAT. If your company is involved in European exhibitions, company acquisitions or business travel you will incur VAT (value added tax) at rates of 15% or more on many of your expenses.

Quipsound charges 15% of the VAT recovered and there are no joining fees. If you would like more information please contact Quipsound Ltd. in the UK by telephone: 44 959 563228 or by fax: 44 959 564740.
STF

Cultural Events

Danish artists Kirsten Philippides and Annelise Hansen exhibit their paintings at the offices of the Consulate General of Denmark and the Permanent Mission of Denmark to the United Nations, 885 Second Avenue, NYC.
Dates: October 13, 1994 - January 13, 1995

DCA Gallery exhibits the Danish artist Peter Bonde at 420 West Broadway, NYC.

Dates: October 15 - November 12, 1994.

DCA Gallery exhibits the Danish artist Christian Lemmerz.

Dates: November 19 - December 17, 1994.

Jensen World travel, Ltd.

1 800 T JENSEN

1994 Christmas Lunch Tours to Copenhagen

Starting From 28 Nov. to 13 Dec.

Total package will cost: From New York \$595.00

Tour includes ticket, 3 nights hotel accom.

The Christmas Lunch.

Book Early, these tours will be sold out!
\$50.00 Deposit required to secure your seat.

Tivoli opens 18 November until 31 Dec.

Special Christmas show of Charles Dickens, Christmas shopping center as well as restaurants and the famous Slukefter Jazz Club is open for the holiday season!

Special from - AVIS in Denmark

New Members

Mr. Werner Wejp-Olsen
Wow Studio, Inc./Olsen Press
35 New South Street
North Hampton, MA 01060
Cartoon studio and feature agency operating worldwide

Mr. Preben Karlsmark
Minuteman Press
24 S. Broad Street
Ridgewood, NJ 07450
Off-set, 4-color process and thermography printing such as letterheads, envelopes, brochures, manuals, high speed xerox copying, etc.

C. Flemming Heilmann
Rock Standard Inc.
36 Copper Beech Road
Greenwich, CT 06830
Metal packaging - containers. Technological association with Danish company: Glud & Marstrand/Kirkbi.

Mr. Peter Dessau
Director, Human Resources, European Div.
Colgate-Palmolive Company
300 Park Avenue
New York, NY 10022
Personal and household care products.

Mr. Poul F. Jensen
Tuborg Importers, Inc.
20 Haarlem Avenue
White Plains, NY 10603
Import of Tuborg beer from Denmark.

Mr. Lars Berenth
ONESEAL
80 Washington Street
Hoboken, NJ 07030
Manufacturer of high security seals used for seafreight containers and tanks.

New Consul General in New York

Ambassador Hans Grunnet will take up the position as Consul General in New York on January 1, 1995. The ambassador will be joined by his wife, Mrs. Edith Moulun, Ph.D., Sorbonne.

After law studies in Copenhagen and Bruges Ambassador Grunnet joined the Danish Ministry of Foreign Affairs in 1967. He has previously served as First Secretary in Washington DC and as Minister, Deputy Permanent Representative to the United Nations.

In 1985-88 Ambassador Grunnet was State Secretary for Press and Cultural Relations and Ambassador to Iran 1989-1992.

He is presently Ambassador to Argentina, Uruguay, Paraguay and Bolivia. The Ambassador is Commander of the Dannebrog.

Danish Holidays

The following are the holidays that will be observed in Denmark in 1995:

Sunday, January 1	-	New Year's Day
Sunday, April 9	-	Palm Sunday
Thursday, April 13	-	Holy Thursday
Friday, April 14	-	Good Friday
Sunday, April 16	-	Easter Sunday
Monday, April 17	-	Easter Monday
Friday, May 12	-	National holiday
Thursday, May 25	-	Ascension Day
Sunday, June 4	-	Whit Sunday
Monday, June 5	-	Whit Monday - National holiday
Monday, December 25	-	Christmas
Tuesday, December 26	-	Boxing Day

The Danish banks will observe all of the above holidays.

Visa Waiver Pilot Program Extended

The American Department of Justice has announced that the Visa Waiver Pilot Program for Danish citizens has been extended two years until September 30, 1996.
DT

ASF Skating Party

The American-Scandinavian Foundation and the American Scandinavian Society of New York are now planning the 5th Annual Scandinavian Skating Party for Monday, January 16, 1995, from 6-9 pm at Central Park's Wollman Rink. For further information please call ASF at (212) 879-9779.
SFT

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ISS on NY Stock Exchange

The Danish cleaning company ISS, International Service System, is now listed on the New York Stock Exchange (symbol ISG) and has a new head of its US operations. ISS, the world's largest cleaning company, was traded on NYSE for the first time Thursday October 28, 1994. Three million stocks were sold at a price of \$14 1/8.

As of November 1, 1994, Dennis Spina was appointed Chief Executive of ISS' US subsidiary, which operates in 37 states and has approx. 45,000 employees.

Dennis Spina was CEO of Suburban Propane since 1991, he replaces Henrik Slipsager who left ISS this Summer.
JL

Denmark's National Bank Names New Governor

Ms. Bodil Nyboe Andersen has been appointed the successor of Europe's longest sitting central bank governor, Erik Hoffmeyer, when he retires on January 1st after 30 years as Head of Denmark's National Bank. The appointment of Ms. Nyboe Andersen, who has been on the Board of Governors since 1990, brings to five the number of women central bank governors in Europe.

Formerly a lecturer in economics at Copenhagen University, she served on the Board of Andelsbanken and then Unibank before joining the National Bank.

Financial Times

Novo Nordisk & the FDA

Novo Nordisk is rapidly improving the standard of its insulin production units in Copenhagen as required by the US authorities. Last February the Federal Drug Administration (FDA) inspected the production facilities of insulin and growth hormone in Copenhagen.

Again this November the FDA checked the insulin production and concluded that minor improvements needed to be done.

Strategic Location of Copenhagen Cited

In a recent issue of the weekly newspaper The European Copenhagen, one of eight European cities featured, was singled out for its strategic location at the "future epicenter of northern Europe between the Nordic and Baltic countries on one side and Germany and the rest of Europe on the other".

Programs in the works to accomplish this: the Scanlink scheme of roads, rail bridges, and tunnels linking Scandinavia and Zealand with mainland Europe; the Øresund link between Malmø and Copenhagen which will be ready before the end of this decade; and the almost completed link across the Great Belt which, without using ferry boats, will unify the Danish road and rail networks for the first time.

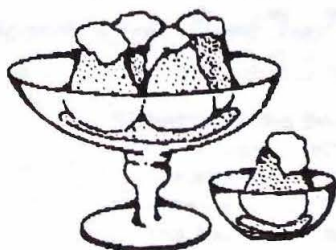
Between Kastrup Airport and the city of Copenhagen, the Danish government has designated a three square kilometer urban development zone - Ørestad - to be developed over the next 30 years.

CELEBRATE THE HOLIDAYS WITH "SCANDINAVIAN DELICACIES"

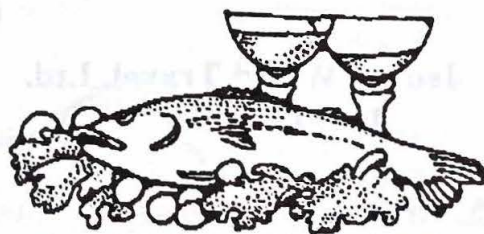
We sell a wide assortment (many homemade) of Scandinavian specialties such as: "flæskesteg, hamburgerryg, ænder, flæsk, medisterpølse, frikadeller, leverpostej, rullepølse, sprængt kam, sky og krydderfedt, sylte, sild i lange baner, røget ål, rejer og meget mere".

For the sweet tooth we sell: "wienerbrød, marmelade, konfekt, chokolade, etc."

We cater and deliver to all occasions - big or small! Please contact us for further information:



Scandia Deli
46 N. Sussex St.
Dover, NJ 07801
Tel: 201-361-7890
Fax: 201-361-0626



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Changes in Danish Diplomatic Positions

In 1995 Ambassador Peter Dyvig has been appointed Ambassador to France. His successor in Washington will be the Danish Ambassador to Germany, Erik Tygesen. The Danish UN Ambassador Bent Haakonson, New York, will move to Bonn, and the new permanent representative to the UN will be Ambassador Benny Kimberg, who is currently Ambassador to France.

Lower SAS Fares for European Destinations

SAS has lowered its fares out of Copenhagen to almost every European destination. The price reduction is between 17%-27%. A round trip ticket from Copenhagen to the other Nordic countries can now be purchased for 1,000 DKK (approx. \$165) and southern European cities like Rome, Madrid, and Athens can be reached for as low as 2,200 DKK round trip.

To get this fare, tickets must be ordered before January 1, 1995, and must be used before the end of March 1995.
JL

Jensen World Travel, Ltd. 1 800 T JENSEN

1995 Easter Lunch Tour to Copenhagen

Special weekend From 23 Mar to 26 Mar.
(special extention available)

Total package will cost: From New York \$480.00

Tour includes ticket, 2 nights hotel accom.

The Easter Lunch.

Book Early, Limited seating, tours will be sold out!
Participation expected from Seattle, Chicago and New York.
Everyone is welcome!

\$50.00 Deposit required to secure your seat.

We use such famous places as Husmann's Vinstue,
The famous Slukefter Jazz Club in Tivoli, Kanal Kafeen as venues
for our programs, subject to number of participants!

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Fax: (212) 794-0976

Warm Welcome to Greenland

According to a recent issue of the weekly newspaper the European, one of the hottest European destinations of 1994 were in the coolest climate. Greenland experienced a 100% growth in the number of tourists as some 8000 holiday makers made their way to the vast Atlantic island.

Most people come for the wilderness, the dog sledge tours and Ilulissat, the world's fastest moving glacier which races along at 90 feet a day. In the summer coastal temperatures can reach 60-70 degrees F.

The Greenland tourist board hopes that the number of visitors will reach 12,000 next year.

Rise in Danish Exports

Deliveries in Denmark's manufacturing industry rose by 10% in the third quarter of this year compared with the same time last year.

Exports went up by 10% and home market deliveries went up 9%. New orders rose 15%, and producer prices by 1%.
The European

Northern Feather Corp. Continues Court Battle

The court battle in the aftermath of the collapse of Nordisk Fjer A/S continues. On November 14th Inge Lydia Rasmussen received a suspended sentence after pleading guilty to gross negligence in the handling of information concerning the financial status of the corporation.

For 32 years Ms. Rasmussen was the personal secretary to CEO Johannes Petersen. She was convicted also because she was aware of corporate financial misconduct as early as 1988. The last official report from Nordisk Fjer showed a positive balance of DKK 784 million (\$115 million). At the collapse of the company in November 1990 there was a deficit of DKK 1.4 billion (\$230 million).

On November 22 a Copenhagen court began the criminal trial against four former Nordisk Fjer directors accused of fraud. The trials are expected to last until the end of 1995. "Nordisk Fjer Estate in Bankruptcy" has sued the former management and accountants for DKK 100 million in damages. The Danish Maritime and Commercial Court, where the case is being tried, has decided to uphold any action in this matter until the criminal case has been concluded.

GN in Friendly Takeover of US Company

GN Elmi/Navtel, subsidiary of GN Store Nord, has offered \$8 per share for the Laser Precision Corporation Inc. setting the price for the company at \$41 million. Laser Precision Corp. produces fiberoptic testing equipment and has an annual turnover of approx. \$24 million.

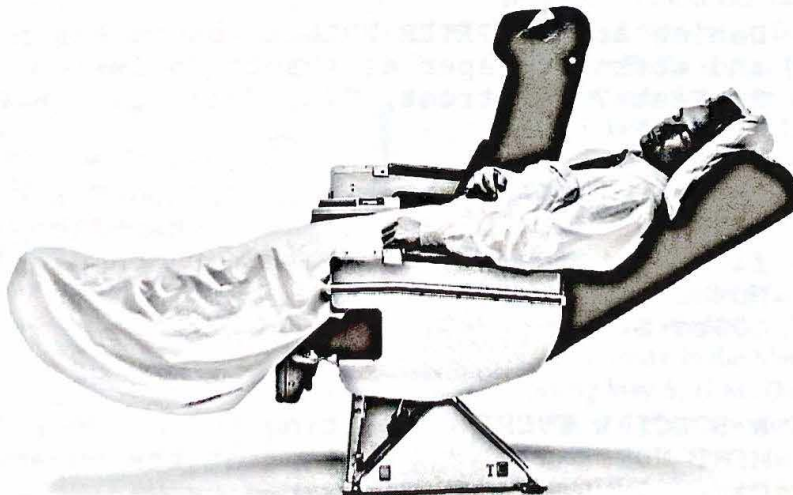
GN says that the US company fits exceptionally well into the Elmi/Navtel group, which specializes in measuring instruments and systems for the tele- and data-communications industry. The Board of Laser Precision is very happy with the Danish offer and has recommended that their stockholders accept it.

VH

North Americans Look at Danish Technology

Danish producers of machinery used for secondary wood products, which adds value to the raw material, are seen as having a good chance of doing business in North America. After severe overcutting and subsequent cut-backs in the amount of wood lumbered here it is necessary to create new jobs by processing the wood, but there is no local technology available to do that. A Canadian delegation has just visited Denmark to look at gluing and laminating machinery from companies like Obel-P-Products, Kallese A/S, System TM, Grama and Sennerskov A/S.

VH



SAS Euro Sleeper prepares you overnight for business overseas.

Sometimes the best way to prepare for a business meeting overseas is to get a good night's sleep. That's why, SAS offers the fully reclining, EuroSleeper seat in EuroClass.

For a business class fare supplement you may reserve this "bed in the sky" and arrive at your next meeting destination refreshed and ready to take care of business.

The EuroSleeper seats are limited, so make your reservation early. Call your travel agent or SAS at 800-221-2350.

SAS.

SCANDINAVIAN AIRLINES

DANISH CULTURAL ACTIVITIES 1994.

- Nov. & Dec. Danish-American artist MIMI VANG OLSEN exhibits her paintings at UNIBANK GALLERY, 20 West 55th Street, NYC. Tel: (212) 265 - 8643.
- Nov. 10 - "Paintings from the 1960's" by Danish artist PER
Jan. 14, '95 KIRKEBY will be presented at the Michael Werner Gallery, 21 East 67th Street, NYC.
Tel: (212) 988 - 1623.
- Nov. 19 - DCA Gallery exhibits the Danish artist Christian
Dec. 17 Lemmerz at 420 West Broadway, NYC.
Tel: (212) 334. - 3331.

DANISH CULTURAL ACTIVITIES 1995.

- Jan & Feb. Danish artist IRENE YOUNG shows her paintings at UNIBANK GALLERY, 20 West 55th Street, NYC.
Tel: (212) 265 - 8643.
- Jan. 7 - DANISH CONTEMPORARY ART GALLERY (DCA Gallery)
Feb. 4 exhibits the Danish artist PETER BRANDES at 420 West Broadway, NYC. Tel: (212) 334 - 3331.
- Jan. 12 - Danish artist PETER BRANDES shows his paintings
Febr. 12 and works on paper at Avanti Galleries, Inc.,
22 East 72nd Street, NYC. Tel: (212) 628 - 3377.
- Jan. 18 - A CENTURY APART: IMAGES OF STRUGGLE & SPIRIT. An
Sept. 3 exhibition by Danish photographer Jacob Riis and five contemporary photographers on display at the Museum of the City of New York, Fifth Avenue at 103rd Street, NYC. Tel: (212) 534 - 1672.
- Jan. 19 A SPECIAL EVENT benefiting the JACOB RIIS SETTLEMENT HOUSE will take place at the Museum of the City of New York. Co-hosted by Danish American Society, Danish American Chamber of Commerce and the Consulate General of Denmark.
- Feb. 11 - DCA Gallery exhibits the Danish artist BERIT
March 11 JENSEN at 420 West Broadway, NYC.
Tel: (212) 334 - 3331.