

# DACC NEWS BULLETIN

NO. 1

## Auken Triumphant - Schluter Continues

Putting on his best face the Social Democratic boss Svend Auken pulled off his first major election victory on December 12. Since the coalition government had not resigned, Prime Minister Poul Schluter can reclaim leadership of the government even after losing the support of 15 per cent of his voters.

The smallest of the three parties in the coalition also lost. The so-called Radicals were suffering twice as badly as the Conservatives under Schluter. The Radicals are now considering their continued participation on government level. The third party in the government - the Liberals under Foreign Minister Uffe Ellemann-Jensen - gained some of the ground lost by the two partners. Still, the Liberals remain a junior partner to the Conservatives and do not challenge the leadership of Mr. Schluter.

By stressing cooperation Mr. Svend Auken managed to gain a quarter as many votes as earlier.

By denying him the role as Prime Minister the ruling coalition has alienated Mr. Auken and his party. Therefore, the government will need the votes of all parties to the right of the Social Democrats to reach a majority in the Folketing.

### The Powers That Be:

Social Democrats	69	(+14)
Radicals	7	(+3)
Conservatives	30	(-5)
Centrum Democrats	9	-
Socialists	15	(-9)
Christian Democrats	4	--
Liberals	29	(-7)
Progress Party	12	(-4)

The small and colorful - the Red and Black, Blue and Green - parties did not achieve the necessary two per cent of the total vote.

CJJ

JANUARY 1991

DACC's Office Hours Are:

Monday-Friday 9:30 - 1:30 pm

## Northern Chatham Seeks Chapter 11

As banks and other creditors scramble to recover the losses from the collapse of the Northern Feather Group in Copenhagen, its well-known subsidiary in the US, Northern Chatham, has been forced to seek protection under American bankruptcy law.

Along with one of the Danish companies in the group Northern Chatham is considered the most sound unit in the bedding and textiles group.

Foreign creditors play the leading role in this Danish bankruptcy case. Banks owed more than half a billion dollars now stand by some estimates to regain less than 50 cents on the dollar.

One American bank United Jersey has broken ranks with the other 62 creditor banks. In a separate law suit it seeks to regain some of the DKR 84 millions owed it. This step has forced the management of the Northern Chatham to follow most of the other 42 subsidiaries into bankruptcy protection.

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Danish Economy Better Than Ever  
Europeans Welcome In The US  
Trade War and Arrogance

WE WISH OUR READERS A VERY  
HAPPY AND PROSPEROUS 1991

DANISH AMERICAN CHAMBER OF COMMERCE

## 1990 Christmas Luncheon

The Chamber's Annual Christmas luncheon at the University Club on December 7, 1990, was enjoyed by a fully packed banquet room of members and their guests. In addition to a fine program led by Werner Valeur-Jensen, the Christmas messenger was Consul General Leif Donde.

After an excellent lunch each member and guest received a much appreciated "care package" as they were leaving. The content of the packages were made possible by generous donations from the following:

Carlsberg International

DAK Foods

Dandy Foods, Inc.

Lego Systems, Inc.

MD Foods USA, Inc.

M.H. Greenebaum, Inc.

Plumrose USA

Royal Copenhagen/Bing & Grondahl

Tholstrup Cheese USA, Inc.

Henrik Bjorn made personnel and facilities at the Unibank A/S available for packing and storing the bags, supplied by the Danish Tourist Board. Michael Halpern (Colony) donated the door prizes. Among the volunteers who gave their time and energy for assembling the bags were Rasmus Andersen, Winnie Emmery, Lillian Hess, Henry Greenebaum, Ed Lichtenhagen, and Erik Norup.

WE

## DINE IN STYLE

History has it that Catherine II of Russia never did get to dine from the beautiful "Flora Danica" porcelain commissioned in 1790 as a gift for her by the Danish King Christian VII, but you can have that pleasure when dining at the Copenhagen Corner Restaurant at Town Hall Square, Copenhagen. A small dining room seating 28 guests has been designated for using this renowned service. A double pleasure, with paintings by Skagen's famous artists gracing the walls. Reservations are necessary.

EN

## EAC Opens New Shipping Office

A long-time DACC member Vagn Fausing will head up the new office for drybulk and tanker service that East Asiatic Company has opened in Connecticut.

The office will serve the East Coast and the Carribean. It is also a link between the company and the American shipping capital markets.

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## Danish Minister of Industry Visits New York

The Danish Minister of Industry, Ms. Anne Birgitte Lundbeck visited New York October 13-16, 1990. During her visit the Minister had a very hectic schedule and among some of the most important were visits to the New York Stock Exchange, the Danish Tourist Board, Newark Container Terminal, Aetna Inc., and IBM. The Minister was also the guest speaker at a DACC luncheon on Monday October 15. The Minister was accompanied by a small delegation including among others representatives from the major Danish trade organizations. After their stay in New York, the Minister and her delegation continued their trip to Washington DC and Los Angeles.

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## Denmark is Getting Deficit Under Control

In 1990 the Danish economy performed very well, resulting in a surplus not only on the trade balance, but also on the current balance. Low consumption with a steadily growing export helped Denmark to a surplus on the current balance of some DKR 7,3 bn in the first ten months of 1990.

This result was deemed historical by the Danish Finance Minister Niels Helveg-Petersen. A growing flow of tourists helped the idyllic side of Denmark. Tourism is expected to contribute almost DKR 2 bn more this year.

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## Foreign Investments in Denmark

The project of attracting foreign investors to Denmark has now been in place for approximately one year. Several activities were started, and the first results of the fact finding visits to Denmark by potential American investors are now available. The main emphasis will be on direct search activity to identify potential investors within environmental, communications and informations technologies, the pharmaceutical and medical equipment industries, and food processing technology.

Intensified advertising in selected media will be used in support of the search activities. Furthermore, the Consulate General will participate with an information booth at various fairs and exhibitions relative to the above mentioned sectors. Luncheon arrangements and mini seminars will also be part of the planned activities.

It is the opinion of the Consulate General that such activities will help to promote American investments in Denmark in the coming years.

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## Danish Manufacturers Seek Distributors For The US Market:

Quality costume jewellery

Ref.: 401/71/17 - EC36

Country casual pine furniture

Ref.: 401/94/00 - EC37

Biodegradable babydiapers

Ref.: 401/48/18 - EC38

Artwork for greeting cards

Ref.: 401/49/09 - EC39

Telephone apparatus

Ref.: 401/85/17 - EC40

For further information, please contact the Consulate General, Trade Department.

EVC

## Self Asserting Europeans Poised for Trade War

The most likely result of continued GATT talks remained a collapse. At deadline both the EC negotiators and their American counterparts had no middle ground on which to stand for a final handshake.

Danish importers fear that a collapse will lead to an increase in petty trade restrictions and prohibitive levies. Trade war remains a distant possibility.

The European Community has come under great pressure during these negotiations. Especially its arcane farm support policy has become a stumbling block for this seventh round of trade talks after WWII.

Being the most prosperous economic block in the world today the EC has remained self-asserting. Top EC boss Jacques Delors criticized the Americans for lecturing the European countries. Only if the Americans show less arrogance will the negotiations bring a positive result, he warned.

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## Europeans Welcome

More skilled and affluent foreigners can seek entry to the American dream after the most sweeping revision of the laws governing immigration since 1924.

Back then the laws were adjusted to correct a prejudist attitude towards Asians. The new law is seen as a turn-around, since many more Europeans will now get the chance to cross the Atlantic with green cards in their pockets.

Total level of immigrants is limited to 700.000 a year. Every fifth one of those gains entry on skills, which is three times as many as before. A small group can now, as in Canada, buy their way into the US.

The Europeans have already taken notice. The large increase in the number of new applicants - whose cases are more difficult to process - has caused great delays. Some Danes report having been told their green cards will be delayed up to a full year.

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## Denmark Does Not Depend on Middle East Oil

Danish production of North Sea oil and gas reached 85 per cent of domestic consumption in 1990. Next year improving off-shore production will again halve the Danish need for importing oil. This makes Denmark one of the few Western countries that does not depend on imported oil.

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**From The Cultural Corner**  
Nov. 30- Jan. 11 An exhibition of "Contemporary Scandinavian Painters", sponsored by the American Scandinavian Foundation, shown at City Gallery, 2 Columbus Circle, N.Y.  
Tel: 974 - 1150.

Dec. 18-24 The tall ship DANMARK calls on the US Virgin Islands.

## 1991

Jan. 4-11 The tall ship DANMARK calls on Jacksonville, FL.

Jan. 17-24 The tall ship DANMARK calls on Savannah, GA.

March 5 "Danish Day" featuring 2 Danish artists, Marianne Engberg and Pia Schutzmann, at Bertha Urdang Gallery, 23 East 74th Street, NYC.  
Tel: 288 - 7004.

March 11 Radio Denmark's Big Band performs at Top of The Gate, 160 Bleecker Street, NYC. Tel: 475 - 5120.

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