

DACC NEWS BULLETIN

NO. 4

DANISH-RUN HOTEL IN NY

At the recent DACC luncheon the speaker Hans Basse could announce plans to build a luxurious New York hotel, managed by the Danish company Royal Classic Hotels. As the CEO of the company Hans Basse went on to explain that the hotel is expected to open in 1992 with some 155 suites and other accommodations for travellers and resident diplomats.

A suite would rent for as little as 300 \$, and comes with a view from the unique balcon. "This is meant to be ultra deluxe, but we will let others judge the result," he said in his very charming speech.

Royal Classic Hotels own and operate three hotels in Copenhagen: Plaza, Kong Frederik and d'Angleterre, thereby cornering the market in Copenhagen for upscale hotel rooms. The Swedish-owned company also operates and owns a hotel in Munich. Two new hotels in France and the building in New York across the street from UN will be owned by local developers.

CJJ

FALL MEETINGS

Friday, October 27 - Meet Denmark's new Ambassador to the U.S., H.E. Peter Dyvig.

Friday, November 17 (tentative) - Program speaker to be announced.

Friday, December 8 - annual Christmas Luncheon.

Look for details in the mail. Meanwhile, circle the above dates on your calendar.

Program Committee

SEPTEMBER/OCTOBER 1989

ELECTIONS BY JANUARY

This time it wasn't love at first sight. When Danish Prime Minister Poul Schlüter finally sat down with the leader of the Social Democrats, Svend Auken, it felt as if the couple had dropped the honeymoon and instead went straight for the divorce.

After a very weak start on this autumn's negotiations about a thorough tax reform, many have come to expect elections in Denmark no later than January 1990.

The government itself is weakened by strife from the beginning, as the attempted re-election of the speaker of the Danish parliament shows. The former Danish Minister of Justice, Mr. Erik Ninn-Hansen, does not even have full support from the Liberals and the Radicals, who join with the Conservatives in the coalition behind the government.

The situation has tempted the Social Democrats to treat the discussions about a long overdue tax reform as a simple prelude to an election campaign.

In a decision prompted by the more experienced politicians in their party, the Social Democrats have sent their young leader, Mr. Svend Auken, off to the negotiations with the straightforward demand of total acceptance of the party's own proposals.

Recent polls showing a stunning defeat to the Conservatives have given the Social Democrats hope for a safe majority in parliament with the maturing left wing party, SF. And since an alliance with the so-called Progress Party has become increasingly dangerous for the Conservatives, the Social Democrats hold the upper hand in these negotiations.

As a senior writer at the conservative daily Jyllands-Posten recently remarked: "If only Schlüter could hold on for another two years 'till Auken grows up."

CJJ

DACC IN ACTION OVER TAX PROPOSAL p. 5

DANISH AMERICAN CHAMBER OF COMMERCE

NEW MEMBERS

We welcome the following new members to the DACC:

CORPORATE

TRANS WORLD AIRLINES
Getaway Vacations
100 South Bedford Road
Mt. Kisco, NY 10549

Major tour operator in the U.S., Europe and the Caribbean.

INDIVIDUAL

Vigdis Eriksen
ERIKSEN TRANSLATIONS
32 Court Street, Ste. 706
Brooklyn, NY 11201
(718) 802-9010

Translation and typesetting services for Danish/American industry and commerce.

Kristian Mortensen
DINERS CLUB DANMARK
377 Rector Place, Apt. 3A
New York, NY 10280
(212) 786-0573

Areal Manager for Diners Club Denmark (credit card).

EBBE JOHANSEN JOINS WORLD TRADE CENTER

Mr. Ebbe Johansen, former Building and Construction Counselor at the Danish Consulate General in New York, has been appointed Manager of the World Trade Center which is under construction in Århus, Denmark.

CS

NEW COMMERCIAL ATTACHE AT DANISH CONSULATE GENERAL NEW YORK

On September 1 Commercial Attaché Vincent Fisker succeeded Commercial Attaché Frans Bolvenkel at the Danish Consulate General, New York.



Vincent Fisker was Commercial Attaché at the Danish Embassy in Moscow, USSR, from 1987 until now. He joined the Ministry of Foreign Affairs in 1986. Prior to that he was active in the private Danish industry (sectors such as refrigeration and energy) for 10 years.

CALL DENMARK NOW, PAY LATER

Now it's faster and easier to phone home from the U.S.

Telecom Denmark (Statens Teletjeneste) has set up special free-phone numbers for Danes wanting to phone home. You can call the Danish operator free of charge. The call itself will be paid for in Denmark.

This new service is designed to help the many Danes now abroad. When dialing the toll-free number you get right through to Danish operators at the Foreign Exchange in Denmark. There are no pay phone problems, no coins involved, no extra hotel expenses, no private expenses to settle with your hosts.

From the U.S. dial: 1-800-762-0045

The call is paid for in Denmark. You can either call collect or use an international telephone credit card. To order a card, call Telecom Denmark: +45 42 52 91 11, ext. 2911. The card can be used in more than 40 countries.

Press Release

STAMFORD DENMARK FRIENDSHIP RACE

On Sunday September 24 the annual Friendship sail race took place on Long Island Sound.

280 boats were registered for this event. The magazine "Sailing World" publishes an annual list of the ten largest sail races in North America, and the Stamford Denmark Race is the largest day race in the USA for vessels over 22 feet.

We shall bring a list of winners in our next issue.

EN

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THE DANISH ECONOMY AND THE FINANCIAL SECTOR
TOWARDS 1992 (SDS BANK)

Growth depends on exports

A high rate of unemployment and a major foreign debt set narrow limits to the economic policy to be pursued in Denmark in the years to come. As in previous years an improvement of the competitive power and a tight control of domestic demand must be stressed. The growth depends on exports and consequently it will be relatively low.

The record deficit on the Danish balance of payments in 1986 to the tune of DKK 36 billion made it necessary to dampen domestic demand by means of the austerity measures introduced in 1986 and a tax reform etc. The only positive growth contribution during the last three years has been derived from exports, but the larger volume of exports could not offset the fall in domestic demand, and total activities of the Danish economy fell in 1987 as well as 1988.

This trend has continued in 1989, but many factors indicate that domestic demand is by now stabilising at a relatively low level. However, a speedy renewed increase in domestic demand is not likely. Exports will continue to increase on the other hand and total activities will again show positive although modest growth figures.

The low domestic activity and increasing exports have reduced the deficit on the balance of payments. The deficit amounted to DKK 12 billion in 1988, but there are no indications this year of a further reduction, primarily on account of higher import prices and the major interest payments in respect of the foreign debt.

On a slightly longer view the development will, to a large extent, depend on political negotiations between the Danish Government and the Social Democrats concerning plans for the 1990s and the adjustment to the European Single Market. In this connection important rearrangements of the taxation structure and public finances are envisaged so that Denmark will be better equipped to meet the challenges of the European Single Market. The first aim is lower tax rates for both corporations and individuals and secondly an adjustment of indirect taxes which will be necessary if the border trade is to be kept in check.

Concurrently with these rearrangements a tight control of domestic demand will still be necessary and consequently the rate of unemployment will continue to be relatively high.

Generally, the establishment of the European Single Market and the extension of the EMS cooperation makes it necessary to readjust more than ever developments in Denmark with respect to wages and salaries, prices and interest rates to the level prevailing in West Germany.

Increased concentration in the Danish financial sector

In the Danish financial sector, recent years' economic slow-down has resulted in stagnant domestic demand for advances among private customers in particular, and the growth in advances is therefore mainly attributable to an increase in foreign loans to corporate customers. At the same time the tighter financial circumstances of many households and corporate enterprises entailed increased write-offs and loan loss provisions. However, SDS'

accounts for the first six months of 1989 indicate a reversal of this trend and hence, write-offs and provisions are expected to return to their former lower level. SDS forecasts a fall of approximately 40% for 1989 as a whole.

Based on the prospects for the Danish economy no substantial increase in private customers' demand for loans can be foreseen in the short term. On the other hand, the demand for advances among corporate customers, in particular exporting companies, is expected to rise.

The Single European Market is not expected to lead to an invasion of the Danish market by foreign banks. However, competition on an international scale will intensify with an increase in the cross-border transactions and an expansion of the supply of financial products.

Fierce competition at home as well as internationally will make heavy demands on banks' performance and cost-consciousness. Increased concentration is expected in the sector because Danish financial institutions will seek to reap the benefits of economies of large scale. Furthermore, the new market conditions will require larger and more effective units in order to participate in the increased cross-border activities.

The concentration may take place within each of the financial sub-sectors or across the lines of demarcation, and it may also include foreign organisations. The concentration could be effected in the form of mergers or acquisitions or through cooperation agreements. One example is the cooperation agreement concluded between SDS, Privatbanken, Andelsbanken and Tryg Insurance concerning the provision of services in connection with the purchase or sale of real estate through "DanBolig" which also includes a nationwide network of franchised estate agents.

The tendency towards a breakdown of the traditional barriers in the financial market will continue. A new and more liberal Act is expected to be passed by the Danish Parliament concerning mortgage credit institutions. This Act will make it possible for these institutions to change their legal status into public limited companies. An Act to the same effect was passed last year as regards savings banks and many Danish savings banks have already gone public or will do so in the near future.

In connection with its conversion into a public limited company SDS has established a company structure comprising a holding company. This company structure resembles that of the three major Danish insurance groups.

There is a lot of guesswork as to the future structural development within the financial sector. All parties involved declare that they are open to new and larger constellations. Consequently, most observers believe that the number of nationwide financial institutions will be considerably reduced during the next three to five years.

SAS CONSOLIDATES NEW YORK AREA FLIGHTS AT NEWARK

"From September 23rd all SAS New York area flights for the fall/winter season will depart and arrive at Newark International Airport," said Olaf Johnsen, SAS Eastern Area Sales and Marketing Manager.

SAS has been extremely pleased with the results at Newark since the start-up this spring. Terminal C is getting very high marks with our departing passengers for the efficiency, openness, and high comfort levels experienced by everyone.

Our incoming passengers find themselves curbside with their luggage in record time, having passed through Customs and Immigration with minimum delays.

The number of connecting passengers from other U.S. cities is growing steadily due to the ease and short (40 minutes) time of transfer from Continental domestic to SAS international flights. Continental has 185 daily flights into Newark, including hourly shuttles from Washington, DC, and Boston, and the need to transfer from one airport to another (JFK to LaGuardia) to complete a trip has been eliminated.

The SAS fall/winter program features a 25% increase in flights over last year with the following service:

Newark to Copenhagen/Copenhagen to Newark - Daily
Newark to Stockholm/Stockholm to Newark - Daily
Newark to Oslo/Oslo to Newark - Daily except Tuesday

SAS values its customers highly and we are convinced that as our Newark product is continuously fine-tuned, our business travellers will find it an overall improvement.

For SAS bookings and travel information, please call 800-221-2350.

Press Release

TO AND FROM NEWARK AIRPORT

SAS has implemented a new express bus service from the New York Hilton (6th Avenue and 53rd Street) to their Newark Airport facility at Terminal C. Departure time is currently 5:15 pm for flights nos. 912, 908, and 904, departing at 7:30 pm, 7:45 pm and 8:00 pm respectively.

Please note that effective Saturday October 28, bus and flight departure times will be one hour earlier.

Arriving flights from Scandinavia will each have a SAS express bus from the bus loading courtyard adjacent to Terminal B directly to the New York Hilton.

Press Release

CONGRESS IS AT IT AGAIN!

Two years ago DACC sent a letter to the House Ways and Means Committee on the subject of potential disallowance of interest paid by a U.S. subsidiary to its foreign parent. At that time the issue was dropped in the final legislation.

However, the matter has arisen again as part of the considerations presently taking place on tax legislation.

A new letter of July 24, 1989, from our Chamber, signed by Messrs. Werner Valeur-Jensen and Henry Greenebaum, was sent to House Ways and Means Committee chairman Dan Rostenkowski protesting the new proposal for disallowance of interest paid by a U.S. subsidiary to its foreign parent. If such a proposal limiting debt-financing is adopted by the lawmakers, it would put at a disadvantage one group of companies incorporated in the United States, taking away rights now enjoyed by all companies so incorporated.

If any DACC member is interested in receiving a copy of the Chamber letter to Congressman Dan Rostenkowski, please request it from our Secretariat at (212) 980-6240.

EN

GEORG JENSEN GOES WEST

Georg Jensen opened the doors of its first west coast store on September 14 in the South Coast Plaza mall in Costa Mesa, California. On making the announcement, Paul Steffensen, U.S. President of Royal Copenhagen, parent company of GJ, noted that the mall is leased primarily to upscale specialty shops that include Tiffanys.

"We are featuring silverware and jewelry from the Jensen collections, and giving an entire room over to display of Flora Danica porcelain." A full range of giftware, Bing & Grøndahl china and Holmegaard glassware is also represented in the store.

EN

CHANGE TO HI-TECH

American Clairol has decided to finally end the production of curlers at its factory in Kalundborg. By moving the production to the Far East, the last 400 of the factory workers will lose their jobs. At one point Carmen-Clairol had more than 3000 employees.

The Motorola company recently announced a step in the other direction. By moving some R & D work to Denmark it hopes to gain an advantage in the development of cellular phones. For a start some 70 Danish engineers have been employed.

CJJ

NOVO-NORDISK TO FORM NEW U.S. COMPANY

Novo-Nordisk a/s has announced that it is planning to form a wholly-owned U.S. pharmaceutical operation to take responsibility for the sales and marketing of the company's diabetes care and other pharmaceutical products. The new company, Novo-Nordisk Pharmaceuticals, Inc., will be headquartered in Princeton, New Jersey.

The new company will be headed by C. Henk Bleeker, who served from 1982 to 1985 as President of Squibb-Novo, Inc. Upon conclusion of definitive agreements between E.R. Squibb & Sons and Novo-Nordisk, Novo-Nordisk will assume responsibility for the activities conducted by Squibb-Novo. Squibb Mark, a division of E.R. Squibb & Sons, will continue to be responsible for the physical distribution and merchandising of Novo-Nordisk's diabetes care products in the U.S.

Commenting on this new development, Erik Sørensen, Co-President of the Novo-Nordisk Health Care Group in Denmark, said, "Our strategic goal is to build on Novo-Nordisk's leading international position in diabetes care. We will concentrate on specific niches best served by our product portfolio. We believe that the restructured cooperation between Novo-Nordisk and E.R. Squibb & Sons will achieve the best result".

Novo-Nordisk a/s is a pioneer in the treatment of diabetes. Unmatched in diabetes research and development, Novo-Nordisk was the first to market semisynthetic human insulin, produce human insulin in genetically engineered yeast, and pioneered the development of innovative insulin administration systems. Novo-Nordisk operates two major research hospitals in Denmark which specialize in the treatment of diabetes.

Novo-Nordisk a/s is one of the world's leading biotechnology companies. It is a major force in insulin manufacture and diabetes treatment and is the largest producer of industrial enzymes. The company also manufactures and markets a variety of other pharmaceutical and bioindustrial products. Headquartered in Denmark, Novo-Nordisk employs more than 7,300 people in 30 countries and markets its products in 120 countries. Its B shares are listed on the stock exchanges in Copenhagen, London, Basel, Zurich and Geneva. Its ADSs are listed on the New York Stock Exchange under the symbol "NVO".

CS

NEW EXPORT PROMOTION SYSTEM

Beginning September 1, 1989, the Danish consulates, trade offices and other governmental export service missions abroad will invoice Danish exporters for services rendered. The new system is based on an hourly rate of D.kr. 250.

American importers and other local firms who cooperate with the Danish consulates and trade offices will not be charged, as the new rules apply to Danish exporters only.

By introducing the new system, the export service products are expected to become more result-oriented, which in the long run will benefit the professional exporter (and the Danish taxpayers).

CS

FOREIGN MINISTER TO PROMOTE FOREIGN INVESTMENTS

As part of the Danish efforts to attract foreign investments in the hi-tech sector the Danish Foreign Minister, Mr. Uffe Ellemann-Jensen will visit New York in late October.

The campaign is aimed at Japanese and American companies, and with a funding of some nine million US dollars represents the largest Danish effort ever in the two countries.

The American advisory company Arthur D. Little has prepared a report on investment in Denmark and on the perception of Denmark in the American business community.

A number of American subsidiaries in Denmark and Danish companies in the international market place were interviewed as were three major American corporations with no relations to Denmark.

The report concluded that Denmark has received less American investments than would be natural considering the country's level of education and understanding of technology. Somewhat surprisingly the report states a need for a more general image approach - simply aimed at letting American business people know that Denmark still is on the map and doing fine.

CJJ

FROM THE CULTURAL CORNER

October 8 - Danish choir from St. Annæ Gymnasium, Copenhagen, will perform at St. Bartholomew's Church, 109 E. 50th Street, NYC. Call (212) 751-1616 for information.

October 26, 1989 - January 16, 1990 - Danish artist OLE HAMMANN exhibits his paintings at the Consulate General of Denmark, 825 3rd Avenue, NYC. Private viewing by appointment only, (212) 473-0019.

October 27 - Danish American Society's "Man of the Year" dinner dance will honor jazz violinist SVEND ASMUSSEN at the Waldorf Astoria Hotel, NYC. For information call (212) 986-5252.

October 29 - Danish conductor HENRIK JUL HANSEN will make his Carnegie Hall debut. 154 W. 57th Street, phone (212) 247-7800.

October 31 - December 2 - Danish artist PIA SCHUTZMAN will again exhibit at the Bertha Urdang Gallery, NYC. For further information, please call (212) 288-7004.

November 21 - Danish conductor DORRIT MATSON in concert with the New York Scandia Symphony at Merkin Concert Hall, NYC. Information: (212) 362-8060.

September 89 - February 90 - SCAN ART NEW YORK present paintings and prints by famous Danish artists at Privatbanken Gallery, NYC. Featured are: TOM KROJER, KJELD ULRICH, RICHARD MORTENSEN and ULLA DIEDRICHSEN.

Signed prints by Arnoldi, Karl Aage Riget, Frithioff Johansen, Jes Nordby, Ulla Diderichsen and Kjeld Ulrich are on exhibit at Office Gallery International/Brazil Contempo, NYC,

Anita Rasmussen

CONSULATE GENERAL OF DENMARK
NEW YORK

September 1989

Denmark's Export to the United States

	<u>1987</u>	<u>1988</u>	<u>Jan-Jun 1988</u>	<u>Jan-Jun 1989</u>	Change from previous period <u>1988/89</u>
	- mio D.Kr.				per cent
Ham, bacon, salami and other meat products.....	2431	1965	942	723	-23
Cheese and other dairy products..	271	250	90	88	-2
Fish etc. for consumption ^x).....	883	462	358	277	-23
Butter Cookies.....	380	299	66	100	52
Beverages	44	48	22	35	59
Mink pelts and other skins	567	337	191	204	7
Animal and vegetable raw materials	69	203	76	106	39
Raw chemicals and combinations...	515	519	288	341	18
Medicals and pharmaceuticals	525	600	247	312	26
Wood products (except furniture).	148	73	46	34	-26
Textiles (except clothing)	96	72	36	38	6
Stoneware, glass, china, etc. ...	135	122	56	79	41
Machinery (except electrical) ...	1409	1431	603	814	35
Electrical machinery and equipment.....	1052	759	385	327	-15
Transport equipment	112	175	56	269	380
Furniture	1209	915	443	428	-3
Technical, scientific, photograph- ic and optical instruments..	637	652	295	329	12
Products in other categories	<u>1894</u>	<u>1961</u>	<u>933</u>	<u>1169</u>	<u>25</u>
TOTAL	<u>12377</u>	<u>10843</u>	<u>5133</u>	<u>5673</u>	<u>11</u>

x) does not include Faroe Islands and Greenland

1986: 1 US Dollar is equal to D.kr. 8.06 (average)
 1987: 1 US Dollar is equal to D.kr. 6.84 (average)
 1988: 1 US Dollar is equal to D.kr. 6.75 (average)
 1989: 1 US Dollar is equal to D.kr. 7.36 (average Jan-Jun 1989)

Source: Danmarks Statistik: Udenrigshandel.

September 1989

Denmark's Import from the United States

	<u>1987</u>	<u>1988</u>	<u>Jan-Jun</u> <u>1988</u>	<u>Jan-Jun</u> <u>1989</u>	Change from previous period <u>1988-1989</u> per cent
	- mio D.kr. -				
Vegetables and fruits	175	169	68	77	13
Fodder	307	173	110	101	-8
Tobacco	317	267	125	152	22
Hides, skins	97	43	42	5	-88
Oil Seeds, etc.	97	129	55	61	11
Coal	320	815	111	475	328
Crude oil and mineral oil products	147	145	88	54	-39
Raw chemicals and combinations	185	141	61	101	66
Pharmaceuticals	98	93	43	56	30
Plastics etc. (not processed).	130	139	70	80	14
Chemical materials and products	171	165	69	76	10
Wood products (except furniture)	148	159	113	122	8
Paper and paperboard	64	78	38	47	24
Textiles (except clothing) ...	96	95	49	57	16
Machinery (non-electrical) ...	867	868	431	564	31
Electrical machinery and equipment.....	2308	2188	1017	1230	21
Transport equipment	882	1382	56	1147	1948
Technical, scientific and optical instruments	518	587	210	323	54
Other goods	<u>2371</u>	<u>3043</u>	<u>2210</u>	<u>1296</u>	<u>-41</u>
TOTAL	<u>9298</u>	<u>10679</u>	<u>4966</u>	<u>6024</u>	<u>21</u>

1986: 1 US Dollar is equal to D.kr. 8.06 (average)
 1987: 1 US Dollar is equal to D.kr. 6.84 (average)
 1988: 1 US Dollar is equal to D.kr. 6.75 (average)
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Source: Danmarks Statistik: Udenrigshandel.

TRADE FAIRS IN DENMARK

October 11-14, 1989, Bella Center, Copenhagen:
FAST FOOD 89

December 5-8, 1989, Exhibition Center Herning:
DANMILJØ ENVIRONMENTAL FAIR

January 6-14, 1990, Bella Center, Copenhagen:
COPENHAGEN INTERNATIONAL BOATSHOW 90

February 10-13, 1990, Exhibition Center Herning:
FORMLAND FAIR

February 15-18, 1990, Bella Center, Copenhagen:
FUTURE FASHIONS SCANDINAVIA

March 14-17, 1990, Dr. Margrethe Hallen:
BUILDING 90

March 29-31, 1990, Bella Center, Copenhagen:
SCANDINAVIAN DENTAL FAIR

April 24-28, 1990, Dr. Margrethe Hallen:
INTERNATIONAL MACHINE TOOL EXHIBITION

May 2-6, 1990, Bella Center, Copenhagen:
SCANDINAVIAN FURNITURE FAIR 1990

DT

SPECIAL LISTINGS

POSITION WANTED

Young Danish woman, currently free-lancing in television production (15 years experience with Danmarks Radio/TV), living in New York area, seeks work with Danish company (position in media field, travel, or Public Relations preferred, but no requirement).

Well organized, reliable, energetic and independent. Works well with people in a variety of situations. Good at problem solving. Speaks fluent English, Italian, and German. Has travelled extensively throughout Europe, USA, Far East.

For further information please contact Inger Kay at (914) 688-5373.

POSITION WANTED

Experienced business executive skilled in marketing, procurement, and distribution operations. Demonstrated ability in sales, operations, business development, product development and introduction. Effectively build and manage results-oriented teams which consistently improve productivity, increase sales, and enhance profits.

Danish heritage, food business, including Plumrose.

For further information, please contact Steen A. Metz at (312) 940-4430.

BUSINESS OPPORTUNITIES COLUMN

Since the introduction in March 1989 of the DACC News Bulletin's Business Opportunities Column, the commercial staff of the Danish Consulate General has received many calls from DACC members or their contacts. As a result of the great response the column will be continued.

CS

Danish manufacturer of industrial seals seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/39/26 - 14EC

Danish manufacturer of commercial refrigerators seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/84/18 - 15EC.

Danish manufacturer of grinding mills for health products seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/84/37-38 - 16EC

Danish manufacturer of handling equipment seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/84/25-28 - 17EC.

Danish manufacturer of hand pallet trucks seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/87/02-10 - 18EC.

Danish manufacturer of conveyor belts for check-out counters seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/39/23 - 19EC.

Danish manufacturer of cast iron fireplaces seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/73/21 - 20EC.

Danish manufacturer of marina light and power equipment seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/85/11-13 - 21EC.

Danish manufacturer of pasteurization equipment seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/84/37-38 - 22EC.

Danish manufacturer of security and semi-security paper seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/48/23 - 23EC.

Danish manufacturer of 4WD off-road car and pick-up truck accessories and equipment seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/87/02-10 - 24EC.

Danish manufacturer of women's designer apparel seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 410/61/62-00.sh.20

Danish manufacturer of bake-off bakery bread seeks distributor for the US market. Please contact the Danish Consulate General, Trade Department. Ref.: 401/17/04.sh.21

Vi kan "forsikre" Dem for skattefrihed af formuer og kapitalafkast, der ønskes udbetalt i Danmark

Formuebeskatning og beskatning af kapitalafkast er normalt et problem for ulandsdanskere, der enten ønsker at genbosætte sig i Danmark eller begunstige personer i Danmark.

Problemet kan løses nemt, sikkert og særdeles fordelagtigt med et kapitalindskud i NORDBEN Life and Pension Insurance Co. Ltd., der er hjemmehørende på Guernsey.

Ulandsdanskernes kapitalindskud i NORDBEN er garanteret af STATSANSTALTEN FOR LIVSFORSIKRING og 3 tilsvarende store livsforsikringselskaber i Norge, Sverige og Finland med ialt 250 milliarder d.kr.

Skattemæssigt betragtes kapitalindskud i NORDBEN som en pensionsopsparing, hvortil der kan knyttes en valgfri forsikringsdækning.

På Guernsey er der ingen beskatning af hverken opsparingen eller det løbende kapitalafkast. Såvel kapitalafkastet som hele eller dele af opsparingen kan udbetales skattefrit i Danmark. Ligeledes er den overførte kapital fritaget for formuebeskatning i Danmark.

Omkostningerne er alene et éngangs administrationsgebyr og en lidt lavere genkøbspris, hvis kapitalen (forsikringspolicen) udbetales (genkøbes) inden for 5 år. Disse omkostninger er væsentlig lavere end det tilsvarende omkostningsniveau i f.eks. danske forsikringselskaber. Break even opnås efter ca. 1 1/2 år. Efter 5 år kan kapitalen (forsikringspolicen) udbetales (genkøbes) til 100% af værdien.

Indskuddet forrentes med markedsrenten for den valuta, der vælges. Kapitalen kan placeres i flere forskellige valutaer, og en valgt valuta kan ændres til en anden.

Da der kun stilles begrænsede krav til størrelsen af forsikringsdækning, kan stort set hele indskuddet minus éngangs-gebyret forrentes og udbetales skattefrit.

Ordningen indebærer, at ulandsdanskere kan placere selv meget store beløb med en fordelagtig forrentning uden beskatning af renteafkast, kursgevinster, valutakursgevinster og realrenteafgift.

Ønsker De yderligere oplysninger om denne fordelagtige form for kapitalplacering, kan de enten sende kuponen eller kontakte STATSANSTALTEN FOR LIVSFORSIKRING, distrikt Hillerød i Danmark.



KUPON

Jeg ønsker yderligere oplysninger om kapitalplacering i NORDBEN, der kan forrentes skattefrit og udbetales skattefrit i Danmark.

Navn: _____

Adresse: _____

Postnr. og by: _____ Stat: _____

Telf. nr.: _____



STATSANSTALTEN FOR
LIVSFORSIKRING
Distriktskontor Hillerød
telefon 011 45 42 26 22 17
telex 011 45 42 25 27 77

Kuponen sendes til: STATSANSTALTEN FOR LIVSFORSIKRING
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