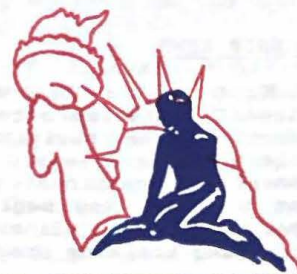


DANISH AMERICAN CHAMBER OF COMMERCE NEW YORK

825 Third Avenue, 32nd Floor
New York, NY 10022-7519
212-980-6240



NEWSLETTER

No. 4

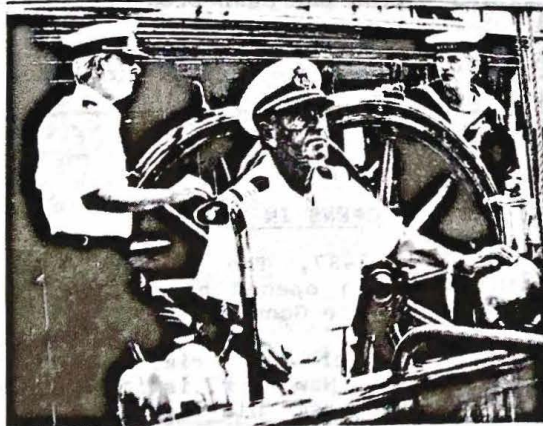
September-October 1987

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MAN OF THE YEAR

On Friday, October 16, The Danish American Society will honor Wilhelm Hansen, former Captain of the Tall Ship "Danmark", as its Man of the Year for 1987 at a gala dinner dance at the Waldorf Astoria.



For further information, please contact:

Lis Hansen, Secretary
Danish American Society
655 Third Avenue, Suite 1810
New York, NY 10017
(212) 949-2322

Captain Hansen will be Special Guest of Honor at the next DACC Luncheon October 21.

GEORG JENSEN SILVER IN HIGH DEMAND

According to the New York Post there is a high demand for Georg Jensen silverware in New York.

The Georg Jensen silver in Gracie Mansion was attempted stolen on September 24, when a burglar was caught with his hands in Mayor Koch's silverware drawers.

PLANNING COMMITTEE APPOINTED

At a meeting of the Board held September 2, Chamber Chairman Søderlund appointed a Planning Committee to consider the appropriateness of the services and programs currently being offered by the Chamber and whether there are additional or other programs and services which should be offered to members. All DACC members are invited and encouraged to submit their comments to the Planning Committee's Chairman, Lennard K. Rambusch, c/o Haight, Gardner, Poor & Havens, 195 Broadway, New York, NY 10007. The Committee will hold its first meeting early October. It is expected that the Committee's report will be submitted prior to year end.

Lennard K. Rambusch

DACC BOARD OF DIRECTORS VISIT THE DANISH FOREIGN MINISTRY

The Chairman of the DACC, Flemming Søderlund, and five members of the DACC Board of Directors visited the Danish Ministry of Foreign Affairs on July 2, 1987. Mr. Roy Bork, representing the Danish American Chambers on the West Coast, participated in the luncheon, which was hosted by Ambassador Jan Marcussen, head of the Ministry's trade department.

During the luncheon there was ample opportunity to make new contacts with the Ministry's representatives, and in his speech Flemming Søderlund extended an invitation to Ambassador Marcussen to visit the DACC, when in New York.

One of the topics of the luncheon was the risk of new trade restrictions being introduced between USA and the EEC. In a short presentation Henry Greenebaum gave an evaluation of the pending negotiations seen from the U.S. meat industry's point of view.

CS

NOVO INVESTS IN NEW FIRM IN THE U.S.

Novo Industri A/S will invest \$3.5 million in the establishment of a research firm in California in collaboration with two U.S. investors. The firm will be managed by the well-known Danish cancer scientist, Lennart Olsson.

DSH

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DANISH AMERICAN CHAMBER OF COMMERCE
NEW YORK

MEMBERSHIP NEWS

Niels R. Olsen, a DACC member, is leaving the Scanticon Corporation after five years to become President of the newly formed Princeton Hotel Management International, Inc. Princeton Hotel Management International will offer management systems to small and medium sized hotels. Other services include planning and development, marketing and training programs.

Kenneth K. Fisher, a DACC member, has been appointed Chairman of the Insurance Law Committee of the Association of the Bar of the City of New York.

NEW MEMBERS

We welcome the following new members to the DACC:

CORPORATE

A. Daniel Meiland
Egon Zehnder Intl.
645 Fifth Avenue
New York, NY 10022
(212) 838-9199

Mr. Jeffrey Vernamonti
Barclays Bank PLC
75 Wall Street
New York, NY 10265

Commercial and investment banking services for the U.S. subsidiaries of Scandinavian corporations.

INDIVIDUAL

Mr. Gunnar Klintberg
Holberg, Inc.
545 Steamboat Rd.
Greenwich, CT 06830 (203) 661-2508

Investment firm dealing in mergers and acquisitions with U.S., Scandinavian and Nordic countries

Ms. Lynn Atkinson
The Wilson Group USA
149-10 183rd Street
Jamaica, NY 11413
(718) 917-6150

Full service transportation company specializing in Scandinavia. A member of the Bilspedition Group

Douglas Y. Crawford
Kidder Peabody & Co.
1225 Franklin Avenue
Garden City, NY 11530
(516) 228-4161/(800) 345-3388

Investment bankers/brokers. Full retail & institutional services world-wide. Equities, corporate & municipal bonds, L.P.'s.

Irma DeMaio
20 Jefferson Street, Apt. D1
Hackensack, NJ 07601
(201) 972-1995

PROVINSBANKEN, NEW YORK, EXPANDS PREMISES

Provinsbanken is just about to finalize a major expansion and renovation of its premises in Park Tower, 499 Park Avenue.

The total square footage is approx. 10,000, and there is room for a little less than 50 persons in the new premises. The project has been a co-venture between the bank's New York architect and its own architects from Denmark, whereby a specific Danish "touch" to the premises deliberately is sought being attained.

"The project is a sign of the bank's further commitment to the New York and U.S. market," says Tage Benjaminsen, Senior V.P. and General Manager of Provinsbanken, New York, "Hopefully, the premises will meet space requirements some years ahead for us. We plan to show the new premises for our customers and friends at an event in October. We are still waiting for some details to be completed".

Press Release

STAMFORD-DENMARK FRIENDSHIP RACE

The Stamford-Denmark Friendship Race took place on September 27 under the competent leadership of Committee Chairman Werner Valeur-Jensen. 320 yachts sailed flying the Dannebrog off Stamford on a beautiful Sunday.

Several members of the DACC participated as captains or crew.

CS

NEW EXPORT OFFICE OPENS IN NEW YORK

On September 1, 1987, The Danish Ministry of Housing and Building opened a new office at The Royal Danish Consulate General in New York.

Ebbe Johansen, former Industrial Attaché for 5 years to the U.S. in New York, is in charge of office with help from his secretary, Annet Delano.

In close cooperation with all the other representations from the Danish Government in North America the new office is concentrating on assisting Danish companies in the construction business.

If you need further information, please call us. Tel: (212) 223-4545, telefax (212) 754-1904.

Press Release

DANISH CUISINE IN BROOKLYN

On September 14 the restaurant Alexandra's Scandinavian Restaurant opened on Atlantic Avenue in Brooklyn. "We will serve Continental cuisine and Scandinavian specialties, made with an easy touch," says Danish-born Edith Mustonen. She will keep the restaurant open for dinner from Tuesday to Sunday and offer Sunday brunch as well. Her chef and husband is Johan Mustonen, who for the last three years has been in charge of The Royal Viking Caterers, a Scandinavian-inspired catering firm which he will continue.

CJJ

THE DANISH ECONOMY (COPENHAGEN HANDELSBANK A/S)

Danish economy in transition

The Danish economy has for some years seen some of the highest growth rates in the Western world, but this has also affected the current account in a negative way - so negative, in fact, that the Government in 1986 had to change the direction of the economy. A growth break was what the Government declared, and that meant a slower development of the domestic economy with the declared objective of restoring the balance of payments. But before we look further into the economic situation, a few words about the political environment.

The Prime Minister, Mr. Poul Schlüter from the Conservative party, called a General Election in early September. This was about six months earlier than necessary, as the Government could have stayed until January.

The outcome of the election is a very scattered political picture. The Government - which is a coalition of four center-right parties - continues, but on a weaker basis in Parliament. Although the coalition is based on four parties, it is a minority government, and the two parties which now constitute the parliamentary basis of the government have so many conflicting points of view that it can be most difficult to combine their policies with those of the Government.

In other words, the minority Government will have to try to navigate in Parliament and seek coalition partners for their policy, which will mean, possibly, that the political initiatives will be of limited character in the near future, and we will probably not have to wait four more years before the next election.

Two political factors are of main interest concerning the economic policy. First: The Government already redirected the course of the economy last fall, which means that there will be an improvement of the economic performance at least for some time. Second: There seems to be a consensus amongst the most important political parties that the exchange rate policy should not be changed.

At present the Danish krone has a fixed parity to the average of the currencies in the European Monetary System (EMS). The declared policy of the Government and of the largest opposition party, the Social Democrats, is to continue this policy, which is very important also for the monetary policy in general, as the liberalization of the movement of capital across the borders has meant a substantial export of bonds denominated in Danish kroner. Confidence in the exchange rate policy combined with a high yield on the Danish bonds (at the moment around 12.5 pct. for 20-year bonds) is the background for the "export-success" of Danish bonds.

The changed political situation has forced the interest rates to move slightly upwards, but only marginally. This, again, is mainly because of confidence in the exchange rate policy, and in the fact that the political measures taken last fall will contribute considerably to restore the economic situation in general.

As mentioned already, the growth of the economy was at a record level until late 1986. Not least concerning private consumption, but as the import content of the private consumption is very high, this was one of the most important factors in

explaining the growing deficit on the balance of trade.

But the high level of economic activity also contributed to restore the public budgets, which for the first time since 1974 showed a surplus in 1986. The deficit on the current accounts, though, had to be given the highest priority. Therefore the austerity measures in the fall of 1986 primarily affected private consumption, and therefore, consequently, the level of investments. And the cure worked; from late 1986 until now there has been a negative growth rate in private consumption, and the deficit of the current accounts has decreased considerably. Our forecasts show that the deficit on the current accounts will be in the order of some Danish kroner 20 billion in 1987 compared with Danish kroner 34.5 billion in 1986. But of course the price will be paid by the growth-break: GNP is expected to show no growth in 1987, and consequently employment will be hit.

Inflation is still expected to show a moderate growth in the area of 4-5 per cent, and the most important factor behind this is the labor market agreements in early 1987 which gave an overall wage rise of some 6-7 pct. This and the expected developments in the international currency situation will probably give some difficulties for Danish exports in 1988, and we therefore do not expect the overall performance on the current accounts to show any improvements in 1988. This is, of course, if there is no change in the economic policy, and this brings us back to the political situation: Will a continued low growth in the domestic economy combined with an unchanged deficit on the current accounts be satisfactory for the Government?

Probably not, and there comes the next big test for the political system. Will it be possible to take measures in the economic policy that can improve the situation with the present situation in Parliament, or will it be necessary to call for new elections?

This is one of the big questions we can ask, but not answer, at this moment.

IBM AND KTAS PLAN 50-50 JOINT VENTURE

IBM Corp. has announced plans to start a new venture with KTAS, the Copenhagen-area telephone company, offering computer-related communications services such as electronic mail and access over telephone wires to computerized databases. Full service will begin in January 1989.

Denmark becomes the fourth European country in which IBM provides or has announced plans to market these so-called value-added network services. The company already sells such services in Britain, has won government approval for them in Italy and is seeking government approval in France.

IBM officials see such services as a key part of their expansion strategy in the European market for computer-related telecommunications services and equipment. IBM aims to get as much as 5% of its European revenue from such value-added services by the early 1990s. IBM's world-wide 1986 revenue was \$51.25 billion, of which \$16.22 billion was from its European operations.

DSH

DANISH GOVERNMENT AND DANISH EXPORTS

Just before the early September General Election in Denmark the Government came up with genuine suggestions to help businesses be more competitive in international markets.

Since the election did not change much in the Danish cabinet, the proposals to make it easier for Danish exporters to compete still hold.

The Government will directly and indirectly spend Dkr. 3 billion or approx. \$450 million. - Apart from some internal changes in taxes, and repayment to businesses of already paid AVT on exported goods, the proposal has nine items for consideration:

- 1) Export aid, which is normally granted with 40% of the budgetted project costs, is now tax exempt. Furthermore, the aid may in certain cases be increased to 60%.
- 2) Increase of tax exempt per diem costs for travelling employees from 25% to 60%.
- 3) Export promotions can now be considered tax deductible. Earlier established reserve funds for investments may be used for export promotion without any tax consequences.
- 4) Commercial research and product development projects may use above-mentioned investment reserve funds without tax consequences.
- 5) Participation in certain international research projects may be rewarded with a tax deduction of up to 125% of actual costs.
- 6) Cost of fundamental research will also be tax deductible in line with commercial R & D.
- 7) Gifts to research institutions are tax deductible.
- 8) Depreciation of plants and machinery will be increased from 25% to 30% for the first year. ^{CJ}after depreciation is based on the annual current price index.
- 9) Environmental improvement costs are immediately tax deductible in full. This goes for both farmers and industrial companies.

When the initiative to make Danish exports more competitive is implemented, together with an actual lowering of general costs in individual export companies, it should be possible to come up with price reductions which will benefit Danish exporters, and foreign importers.

EN

ROVSING WINS DELTA CONTRACT

Christian Rovsing (wholly owned by French Alcatel) recently won an approx. D.kr. 200 million contract with Delta Airlines for a nationwide data system, the CR 80, which will manage bookings for Delta's fleet of 200 aircraft.

A similar contract, but for D.kr. 500 million, was signed with American Airlines some years ago and should be completed in 1988.

DSH

DANISH VILLAS IN THE U.S.

The building boom in the U.S. has attracted several Danish companies who now offer products ranging from fully-equipped family houses to district heating.

One of the most exciting new products is a house from Roslev-Huse specially designed for the affluent American house buyer. The house, a model of which is on display at the exhibition Home-A-Rama in Indianapolis, IN, features Danish materials and insulation with an American-inspired look and feeling of spaciousness.

The house was scheduled to be inaugurated by the previous Danish Minister for Housing and Building, Thor Pedersen, who was to have given the small but growing Danish exports of building components his promotional support. The visit was cancelled because of the General Elections in Denmark.

CJJ

...FOR DANISH MONEY

The leading Danish lender to housing, Kreditforeningen Danmark, has entered the U.S. mortgage market. Although the company does not want to open its own office in the U.S. as of yet it intends to offer housing mortgages, primarily to buyers of Danish manufactured houses.

The loans will be given in accordance with Danish traditions and at very competitive rates. Kreditforeningen Danmark has obtained the overall clearing from the SEC, but will have to apply for each state according to local laws. Indiana, where the U.S. distributor of Roslev-Huse is located, was the first state to welcome Kreditforeningen.

CJJ

LEGENDARY DANISH-AMERICAN CHEESE IMPORTER RECEIVES AWARD

At an awards ceremony in Detroit Mr. Paul Boel, a thirty year veteran of importing Danish food products to the U.S., recently received the coveted Export Award of the National Association for Danish Enterprise, along with the Medal of Honor of His Royal Highness Prince Henrik of Denmark.

The award and medal, established to honor representatives of firms who have exhibited outstanding efforts in the marketing of products manufactured in Denmark, was granted to Mr. Boel in recognition of his enduring activity in the promotion of Danish cheese in the U.S.

Press Release

DACC MAKES REPRESENTATION TO THE HOUSE WAYS AND MEANS COMMITTEE

The Chamber has learned that Congress has before it a proposal that could make it impossible to deduct interest paid by a U.S. subsidiary to its foreign parent. That proposal is one of the many revenue raising amendments to the recent tax reform legislation Congress is now considering.

Many U.S. subsidiaries of Danish as well as other non-U.S. parents could be affected by the above proposal.

The Chamber has decided to make its views known to the Committee on Ways and Means of the U.S. House of Representatives by sending a letter to each member of the Committee, of which the most important part reads as follows:

"The Danish American Chamber of Commerce (USA), Inc. respectfully wishes to draw to your attention a proposal for disallowance of interest paid by a U.S. subsidiary to its foreign parent contained in Chapter VI, Section 12 (d), page 213 of the Description of Possible Options to Increase Revenues Prepared for the Committee on Ways and Means by the Staffs of the Joint Committee on Taxation and the Committee on Ways and Means" dated June 25, 1987.

We believe, that the proposal, if adopted, immediately would put at a disadvantage one group of companies incorporated in the United States, taking away rights now enjoyed by all companies so incorporated. We base our belief on the following considerations:

1 The deductibility of interest paid to related foreign entities insures the continued inflow of capital into the United States, and thus allows greater domestic investment at lower rates.

2 Limiting debt-financing could reduce net capital inflows and thus the value of the dollar. A lower value for the dollar could mean higher inflation, prices for imports rise.

3 Imposing limitations on the deductibility of interest would frustrate the Treasury Department's efforts in removing similar limitations imposed by foreign countries on U.S. persons doing business in those countries.

4 Even though interest payments to foreign persons may not be taxed by the United States, those payments generally are taxed in the person's home countries, thus obviating the need, on grounds of equity, for imposition of United States tax.

5 Frequently, the parent company of any subsidiary is able to borrow at a lower cost than the subsidiary could do on its own. Denial of deductibility of interest paid to a foreign parent would force the U.S. subsidiary to borrow on its own balance sheet, increasing its cost of doing business, and decreasing its ability to compete."

Anyone wishing to make their views known in this matter is urged to write to their Congressman and the Chairman of the House Ways and Means Committee:

Representative Dan Rostenkowski
2111 Rayburn
House Office Building
Washington, DC 20515

Karsten Hess, EAC USA, Inc.

A MUDDY DANISH ELECTION

Danish pollsters were certainly among the losers in the Danish election on September 8. Where they had predicted a major victory for the Government and the 4 parties that back it, the Government lost ground and is now dependent on the votes of both the Radical Party and the rightist Progress Party. And where they had promised the Social Democrats a stunning defeat, the leading opposition party only lost 2 out of 56 seats in the Folketing.

The ultra-left party VS did not return to Parliament, but a new populist left party, Common Course, joined the other 8 parties.

Winners were all the least well-defined groups, from the Radical Party to the Progress Party, which gained 3 seats to the 6 it held already. Its chief ideologist, Mogens Glistrup, returned to Folketinget from where he was twice expelled due to his conviction in a tax evasion case. A secret agreement initiated by the Social Democrats now allows him to stay in the Folketing. The leftist party SF gained no less than 6 seats.

After the election the Government was reorganized and 6 new politicians joined the 22 ministers. This time the Government did not secure the support of any other party, not even the Radical Party. Observers have noted a greater distance between the two leading parties in the coalition, the Conservatives and the Liberals, especially their two leaders. As the leader of the Social Democrats, Anker Jørgensen, left his position after his third election defeat in a row, this gap between the Conservatives and the Liberals could mean a future cooperation between the Conservatives and the Social Democrats under their new leadership, according to some observers. As of now Svend Auken is the most likely candidate to be elected leader on October 3, exactly 15 years after Anker Jørgensen took power.

CJJ

NEW YORK MORE POPULAR THAN MALLORCA

In 1988 Tjæreborg/Tower Air will sell 84,000 vacations to New York, thus doubling the number of seats sold in 1987, and necessitating 2 weekly flights from Copenhagen to New York. This means that New York now supersedes the popularity of the island of Mallorca - till now the most popular vacation spot for Danes - where "only" 80,000 seats are planned.

Tjæreborg's expansion plans were announced just one week after SAS announced their new low-price fares to New York.

DSH

New York Branch 405 Park Avenue
Telephone (212) 855-5424

DANISH SHIPYARDS BREATHE ANEW

Danish shipyards currently hold the leading position in Scandinavia in terms of both ships and tonnage completed last year and currently on order. But until recently, cancellation in 1984 of a tax break for investors in newbuildings had threatened to torpedo the industry. Now the tax break is back, although in modified form, ending a 20 month hiatus in new ship orders.

Last year the Danish industry delivered 46 ships totaling 500,000 dwt and, as usual, a large proportion of the output came from the Lindø yard in Odense. Most of their tonnage was manufactured for the parent company, A.P. Møller.

Another major Danish shipping and shipbuilding group is Lauritzen. Last year it merged its shipbuilding subsidiaries into a single organization, Danyard A/S. The aim was both to improve efficiency and to tailor designs to market needs.

In Århus Dannebrog Værft, a specialist in research vessels, will shortly deliver the first of two multi-purpose diving support vessels.

Few yards in western Europe remain competitive against the Far Eastern competition in the tanker and bulker markets. An exception is the Burmeister & Wain Shipyard, which has benefitted from the Danish tax-lease system to bridge the large price difference.

DSH

NEW COLUMN

The DACC is pleased to welcome the Midwest Danish-American Chamber of Commerce, Chicago, in this Newsletter. The Editors of the Newsletter would welcome material from the other Danish American Chambers of Commerce. For further details, please contact one of the Newsletter Committee members mentioned on the front page.

CS
CJ



The Danish Chamber

The Midwest Danish-American Chamber of Commerce, Inc.

Fall Schedule

September 23: Chamber Dinner. Guest speaker Flemming Larsen, Chief Editor, Herning Folkeblad - a major newspaper in Western Denmark. Flemming Larsen is in Chicago together with ten other Danish editors who will also be present at the dinner. Topic, "The result of the Danish General Election on 8th September and Industrial Development in Western Denmark".

October 19: Chamber Dinner. Guest speaker Erik Palsgaard, President, Danish Tourist Board - Copenhagen.

November 10: Chamber Dinner. Guest speaker Vagn Holck Andersen, President LEGO Systems - North America.

December 4: Christmas - Lucia luncheon together with the Swedish Chamber of Commerce - MASTA.

The 10th Anniversary Dinner Dance:

On Wednesday, May 6th 1987, the Midwest Danish-American Chamber of Commerce celebrated its 10th anniversary by inviting all members and guests to a dinner-dance at the Union League Club. We were pleased to have as the guest speaker, Jan Leschly, Executive Vice President and Board Member of Squibb Corporation. About 65 members and guests attended, with some special guests including Miss Denmark-America, Kathrine Vange, The President of MASTA and Mrs. Tom Bolling, Mr. Carl Hansen, The Cook County Commissioner, Mr. & Mrs. Kaj Lindholst, special thanks to Mr. Lindholst who assisted in getting Jan Leschley to Chicago for this event.



Jan Leschley, Exec. V.P., Squibb Corp., and Mr. & Mrs. Logan Langballe, President, Hoffmann Contractors and Chairman of the Danish Chamber, Chicago

The evening began with cocktails, followed by a delicious meal served in the Crystal Room. Jan Leschley gave a fascinating talk, in which he presented an objective comparison between the management styles and corporate cultures of Denmark and the U.S. One of the biggest differences, Leschley noted, is the emphasis on the individual and the profit motive in the U.S. By contrast, in Denmark, the group or community and "quality of life" are the most important factors. Leschley's message was a good lesson for us all; to be successful in either country, one must take into account these differences and design strategies accordingly. The speaker apparently takes his own advice seriously - Leschley is one of the highest ranking Danes in corporate America.

The Tom Herrick Band enticed many a foot out onto the dance floor afterwards. Due to the success of this memorable evening, the Chamber plans to make a Spring dinner-dance an annual event!

New Board elected for the Danish Chamber

- | | |
|----------------|------------------|
| President | Logan Langballe |
| Vice President | Jørn Andersen |
| Treasurer | Nina Frost |
| Secretary | Peter F. Zeuthen |
| Director | Bill Kusters |
| Director | Karin Holm |
| Director | Jørgen E. Gulev |
| Past President | Robert D. Tuerk |

The following sub-committees were established:

Special Events	Jørn Andersen Karin Holm
Membership	Bill Kusters Nina Frost Jørgen Gulev

TREASURES FROM THE SEA

The Danish salvage contractor, Henning H. Faddersbøl, and his crew on the salvage ship "Holger Dane" have rescued treasures worth about D.kr. 200 million from the bottom of the English Channel. A spokesman for Faddersbøl expects an even bigger treasure will be recovered in the near future.

The first treasure was aboard the British luxury liner S/S Medina, which was torpedoed in 1917 while sailing to Britain with passengers. One of the passengers, the Governor of Bengal, Lord Carmichael, had brought antiques, jewels, rare porcelain and precious metals with him. The treasure in the wreck of the Medina was well-known, but the vessel went down in 70 meters of water, and had later sunk into the mud of the sea bottom, and a number of salvage attempts had to be abandoned.

In early March this year Faddersbøl and his crew on the "Holger Dane" started their attempt. Special equipment was needed to remove tons of mud before the wreck could be entered, and over a month passed before the valuable cargo was located. Sotheby's have valued the treasures at about D.kr. 220 million, including some hand-carved wall boards, a gift to Lord Carmichael, which bear his name. The divers also found boxes containing Lord Carmichael's personal papers, and these have considerable value for collectors.

When the divers have completed the operation on Medina, "Holger Dane" will move to a secret destination, where an even more valuable wreck "somewhere in northern European waters" is waiting to be salvaged.

SAS PRESENTS CULTURAL GRANT

On Friday, September 25, the largest-ever Danish cultural grant was presented at the Royal Danish Theater in Copenhagen, when SAS donated D.kr. 1.7 million to the National Theater.

The money will be used for the H.C. Andersen Ballet Award Festival and for an extensive Royal Ballet tour in the U.S.

TUKAK THEATRE IN NEW YORK

Greenland's well-known Tukak Theatre Company will perform in New York in conjunction with the Citykids Foundation during the week of October 19 - 26. For time and place, please call (212) 219-4550.

Anita Rasmussen

THE MISS DENMARK-USA CONTEST HELPS FORM DANISH-AMERICAN JUNIOR CLUB/USA

After the hub-bub and excitement of the 75th Annual Rebild Society Festival this year, a council of three young Danes, five young Americans, and three Danish-Americans met quietly at Hotel Hvide Hus to begin the collaboration of the Danish-American Junior Club/Aalborg and the Miss Denmark-USA Contest Inc. The outcome: The Danish-American Junior Club/USA (DAJ/USA). This represented the culmination of about five years' work on both sides of the Atlantic.

For five years the Miss Denmark-USA Contest has traditionally brought young Danish American women together. At each level of participation young Danish-Americans have had a chance to meet and get to know one another. Regionally, nationally, and, even, internationally, contestants and winners have shared the common experiences of their Danish heritage and the diverse experiences of their American home. After five years the excitement and enthusiasm of the contest has finally sparked the idea of forming a national club that allows former contestants and winners to keep in touch and encourages Danish-Americans outside of the Miss DK-USA contest to join.

What excitement and enthusiasm? Regionally, in the Midwest, for example, the contest was a part of the Dania Ladies Luncheon program. In New York, the contest was held at the Consulate. Nationally, the Board of Directors arranges the competition to be held at Scanticon-Princeton, where the women are treated as royalty and as part of the Danish-American family. Finally, in Denmark this past summer, four Miss DK-USAs toured and celebrated as part of the 75th Annual Rebild Festival. The four "Misses" are: Charlotte Løvschal (1984 - New York - Law Student), Lisa Ann Roed (1985 - Los Angeles - Illustrator), Katrine Vange (1986 - Chicago - MBA Student), and Jette Hansen (1987 - Milwaukee - English Student).

As one of the four women on the Rebild trip, I must admit it was a four-star adventure. Niels Olsen's family treated us as if we were four cousins of theirs. We travelled through Denmark in the red "family" van, stopping for our official functions along the way. In Tivoli we were the dinner guests of the Danish Tourist Board. Then the trip took us to a tour of the Faxe Pad brewery where we sampled their new beer "Nielsen". After Faxe, the "Misses" were welcomed at Carmen Clairol in Kalundborg. Here we had the chance to see Clairol's highly productive electric-curler manufacturing facility. No wonder Danish know-how sells!

From there the Miss DK-USA van headed to Rebild and Aalborg where we met Dronning Margrethe and Prince Henrik as well as this year's Rebild star, Victor Borge. Meeting the Queen, for me, was a heart-stopping event... After the receptions, dinners, luncheons, and interviews of Rebild the entourage turned northward.

In one day "Olsen-banden" sieged Skagen, sampled Hirtshals' rødspætte, and marauded Blokhuis. To top it off, two of us braved the west coast waters because "we don't know the next chance we get!" It was a fun trip, and the night before we disbanded, the council of Danes and Americans met in hopes of opening this experience to all Danish-American youth as a part of the DAJ/USA.

Get closer to DACC members

Starting from next issue, the DACC newsletter introduces a new service :

The Special Listing

Inexpensive ads in the newsletter

The Special Listing is created to give you better information on the services that are available to you in the Danish-American business community. Companies and individuals are invited to present themselves to our readers in smaller ads, stating the available service, contact person and address/telephone number.

Repeated advertising in the newsletter now becomes less expensive, and with the introduction of our new Special Listing an inexpensive opportunity for addressing the members of DACC is created for the person or company who seeks more exposure among our members and readers.

Save on repeated advertising:

One full page ad sells for \$200, three for \$500.

Halfpage ads available for \$100 and four for \$325.

One Special Listing (max. 40 words) for \$25, five for \$100.

For the coming year DAJ/USA will be a part of the Miss DK-USA Contest Inc. We will focus on: 1) establishing a national quarterly newsletter 2) organizing local groups 3) organizing national project committees and 4) establishing autonomy from the Miss DK-USA Contest. If you would like to help us out -- you can spread the word about the DAJ/USA among Danish-Americans between the ages of 17 and 30. If you would like more information, please contact: The Miss DK-USA Contest, Inc., P.O. Box 489, Plainsboro, NJ 08536, USA.

I look forward to receiving your input and to a healthy future of the DAJ/USA.

Katrine Vange
National Coordinator
Danish American Junior club/USA

WASTE MANAGEMENT IN DENMARK

Disposing of hazardous wastes and waste oil ceased to be a problem for Danish industry in 1975 when a central treatment facility opened at Nyborg, a provincial town close to the geographic center of the country. This facility, financed by municipalities, ended a potential bottleneck for industrial production and eliminated the fear that capital expenditure required for individual treatment plants would handicap industrial expansion.

Use of a single disposal center, equipped with rotary kiln incinerators, physical/chemical treatment plants for inorganic wastes and oil, and a controlled landfill for processed residues is feasible in a country as small as Denmark. But the concept has attracted interest in other countries, and led to the formation of a consultancy organization which can transfer the experience gained in Denmark.

Since it was set up in 1979, Chemcontrol A/S has provided its engineering services to clients in the United States, Canada, Europe, the Middle and Far East. As an independent consultancy it does not promote specific manufacturers or processes but applies its experience to the project on hand.

A number of other consultancy companies have been formed in Denmark, specializing in other areas of waste management and pollution control, and operating internationally through subsidiaries.

CS

PRIVATBANKEN A/S TAKES OVER AMERICAN EXPRESS IN DENMARK

As of late July, Privatbanken A/S took over the activities and 30-member staff of American Express A/S, Denmark, and is now the main correspondent for American Express in the Nordic countries.

DSH

WITTENBORG WINS BIG COCA COLA ORDER

Wittenborg Automatfabrikker, Odense, recently landed a D.kr. 250 million order from Coca Cola. Wittenborg will supply 10,000 automats that will mix concentrate and water, pour the drink into a cup and even provide the straw.

POSITION WANTED

Many years' experience in international business activities, personal management, office administration, planning, budgeting, customer service. Multi lingual. Please call Berit at 203-838-0444.

Experienced waiter/bartender available for dinner and cocktail parties. Please contact Mr. Azad Khan, Danish Consulate General, at (212) 223-4545 (B) or (718) 441-0403 (H).