

DANISH AMERICAN CHAMBER OF COMMERCE NEW YORK

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NEWSLETTER

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FAREWELL INTERVIEW WITH CONSUL GENERAL WILLIAM THUNE-ANDERSEN

Consul General William Thune-Andersen is leaving New York after six years on January 31, 1984, to become the Danish Ambassador to Egypt. It is with much regret that the members of the Chamber take leave of a true friend and supporter.

"I think the co-operation between the Chamber and the foreign service has improved much over the last few years. DACC has grown to become an active and professional organization offering its members a fine service and an inspiring forum for contacts and discussion", said Mr. Thune-Andersen in an interview with the newsletter.

"DACC has managed to build an environment in which any issue or question can be treated informally amongst the members, and the membership has developed into a broad spectrum of professionals performing a function as a fine support for Danish-American business."



Much has changed during Mr. Thune-Andersen's six years in New York. The dollar has leapt from below 5 to around 10 D.kr, and the business environment has followed the trend. Many companies have moved from a losing situation to profitability. Mr. Thune-Andersen said that he has great admiration for companies wise enough to have established themselves in the U.S. during the difficult period and who are now able to benefit from the economic growth.

Mr. Thune-Andersen's time in the U.S. has been divided into three distinctly different periods. First came the time when Danish companies needed basic contacts when he and his staff worked at building recognition for Danish products and

services. Later came the many major cultural initiatives like Scandinavia Today backed with a commercial follow-up, and finally the Consulate General has had to adjust to outside trends developing from the U.S. recession.

"There is a very strong interest in the U.S. market in Denmark, and much time has been devoted to develop the market. The big Danish firms did most of the work themselves and we concentrated on the smaller entrepreneurs moving into the U.S. We now see good opportunities for the Danish industry as investments grow in American firms", he said.

"I do not think the U.S. will ever be our biggest market, but it should become the third largest. Already a broad spectrum of Danish products are represented here, and the opportunities continue to grow. If we manage to solidify our position during the strong dollar period we will be able to hold on. I am convinced we can achieve a stable market here no matter what happens with the dollar."

DL

DAK RECEPTION NOVEMBER 30

Mr. Per Dideriksen has been appointed Chairman of the Board and President of Bluebird, Inc. - the largest producer of canned hams in the United States. Mr. Dideriksen was President of DAK Foods, Inc. - a subsidiary of Bluebird, which is a subsidiary of Northern Foods USA.

Bluebird, Inc. is in the process of modernizing its production system and its product lines. Mr. Dideriksen will steer the company from commodities towards value added consumer products. The shift should improve the company's unsatisfactory performance. Two plants have been closed recently.

On November 30 Per Dideriksen (DAK) and Knud Gøtterup (Garden State Marketing) hosted a reception for their Northeastern sales people and clients. Victor Borge was the featured attraction along with the Consul General William Thune-Andersen.

DL

DANISH AMBASSADOR TAKES OFFICE

Ambassador Eigil Jørgensen took over the Danish Embassy in Washington D.C. on November 21, 1983. Ambassador Jørgensen came straight from the Ministry of Foreign Affairs in Copenhagen where he served as Permanent Under Secretary of State from January 1, 1974 till November 20, 1983.

As-PeterAlbertsen

TERENCE A. TODMAN APPOINTED U.S. AMBASSADOR TO DENMARK

Wednesday, October 26, 1983 Ambassador Terence Todman arrived in Copenhagen and took up his post as U.S. Ambassador to Denmark. The previous day, October 25, Ambassador Todman met with 20 corporate members at a private luncheon at the New York Yacht Club. The occasion came about as a result of an initiative from Ambassador Todman in which he expressed his desire to meet with representatives of the Danish-American business community prior to departing for Copenhagen. The format was informal and designed to give Ambassador Todman the maximum opportunity to become acquainted with the activities of DACC, as well as the individuals and companies represented at the luncheon. In his remarks Ambassador Todman expressed his enthusiasm for his new post and his desire to work closely with the business community. He promised to return on a subsequent occasion to address the full membership of the Chamber.

Ambassador Todman was born in the Virgin Islands in 1927. After military service he entered the Foreign Service of the United States as a career diplomat. He comes to his new post in Denmark after five years as Ambassador to Spain.

We extend to Ambassador Toddman our very best wishes for success in his new assignment.

Harvard Rambusch

DANISH ECONOMY (NORDIC AMERICAN BANKING CORP)

In 1984 we expect a real growth in GDP of 1 1/3 percent which corresponds to the average growth of the European countries.

Private consumption and exports are giving the main stimulus to growth. Private consumption is expected to rise by 1% as a result of rising real incomes. Exports will rise by 3% - buoyed up by the growth in energy exports.

Housebuilding will also lift aggregate demand. In 1984 building starts are expected to reach 25,000 compared to about 23,000 this year. The fall in interest rates must take most of the credit for this trend.

Corporate investment will grow by 10-12% in 1984 with the exception of energy investment which will fall from now on. If we include the energy sector total corporate investment will grow by 5% in 1983 and 1% in 1984.

Cuts in the central government budget will lead to a fall of 1% in public sector demand from 1983 to 1984.

Rising exports and private consumption are factors contributing to the rise in employment this year. A slight rise in unemployment is in the cards for 1984 as a result of a continuing net increase in the work force and a fall in employment in the public sector.

Assuming that there will be no departure from the policy of maintaining a stable exchange rate and expectations of wage increases of around 6% are not disappointed, we expect the international competitiveness of Danish industry to be upheld at its present level in 1984.

Prices will rise at an average of 6 1/2-7% from 1982 to 1983 and 4 1/2-5% from 1983 to 1984. Price stability in the marketplace for goods is alone in pulling down the inflation rate.

The external deficit will fall dramatically in both 1983 and 1984. The improvements in both years will primarily be attributable to a rising surplus on the balance of goods and services, which is partially due to rising oil and gas production. In 1983 there has also been a large net export of ships.

The fall in the balance-of-payments deficit and the rise in private-sector borrowing abroad will reduce the central government foreign borrowing requirement in 1984.

For the first time since the mid-seventies there is the prospect of a reduction in the deficit on the central government current, investment and lending budget. Any real reduction would have been impossible without the marked fall in interest rates over the past year. In other words, government finances still contain a built-in mechanism for expanding the deficit year by year, unless substantial spending cuts are made. A continued reduction in the budget deficit requires gross savings in the region of D.kr. 16 billion in the absence of a real economic recovery that "automatically" reduces those items of state expenditure (e.g. unemployment benefits) which grow at the bottom of the cycle.

The policy of maintaining a stable exchange rate and the easing of the exchange control regulations have steadily increased borrowing abroad by the private sector. These currency inflows have expanded the liquidity of the banking sector considerably, and the effects of this have only partially been countered by an increase in the sale of government paper.

The new rules (effective October 17) for bank-sector borrowing from the National Bank take into account not only this situation but any nervousness in the currency markets in the coming months. Under the new loan regime, the time-frame for borrowing facilities have been shortened, and this will make the banking sector less interested in investing in bonds. On the other hand the pressure on wholesale interest rates inherent in the new rules will encourage private investors to do so. Both these factors will tend to reduce the rapid growth in money supply that has been evident during recent months.

FREDE ASK ADDRESSES DACC LUNCHEON MEETING

The electronics industry is the most export-active in Denmark with 89% of production sold abroad. The total Danish export is \$700 mill. Only the Netherlands export more electronics per capita because of Phillips.

According to Frede Ask, President of The Electronics Manufacturers Association in Denmark, the industry has a growth of 18% p.a. in current prices. Real growth is 9%. The industry invests 6,9% of its turnover in R & D, which is a little more than in the U.S.

The U.S. is Denmark's fourth largest market with \$60 mill. of imports (after Sweden, UK and Germany). Frede Ask sees the market here as extremely important since most Danish imports (components) come from here.

As the featured guest speaker at the DACC luncheon October 26, Mr. Ask explained that Danish public R & D is behind other countries'. The main reason is too high expenditures on social security for years.

"We still have a good system of education in Denmark", he said, "but we have had to cut down on education. In a few years we will be short of engineers. Even if we start the rectification today it will take 5-10 years before people are educated. Meanwhile we have to import.

Frede Ask did not criticize the Danish government. He said the public sector is extremely competent and that the electronics industry benefits from it. The shortage of public R & D is balanced out through import of technology.

There are around 200 electronics companies in Denmark - most of them quite small. There are 20 foreign-owned larger companies with 10-20% of the national production. "We welcome the multinationals", Mr. Ask said. "They are not all that bad".

The Danish attitude towards foreign companies is changing, he explained. The association would like more foreign investments in the electronics industry. Mr. Ask plans to encourage the Government to promote Denmark as a place for direct foreign investments much in the style of Ireland. "It really isn't all that bad in Denmark with taxes, labor and education", he said.

The Electronics Manufacturers find developments in the EEC co-operation promising and positive. Mr. Ask singled out the "Esprit" program where companies and universities with the help of EEC funding may develop cross-border projects. More than two parties from two different countries must participate to obtain funding.

The future of the industry is bright, but with problems. The worst is the above-mentioned coming shortage of qualified personnel. Mr. Ask is also worried about vertical integration. Component manufacturers are beginning to produce finished products as well. The borders between the two sectors are getting hazy in the industry and this may be a future problem for Danish industry even though it does not compete on price.

DL

LOGETRONICS, INC. RECEIVES DANISH EXPORT OSCAR

LogEtronic, Inc. of Springfield, VA has been bestowed with a Danish "Export Oscar". The company sells photo processing equipment for the graphics industry from the Danish companies Glunz & Jensen International A/S, Eskofot A/S and Luth International A/S.

The Export Oscar, bearing the real name of "Landsforeningen Dansk Arbejdes og Prins Henrik Eresmedalje, was given to the President of LogEtronic, Mr. Gerry A. Nathe, by the new Danish Ambassador to the U.S., Eigil Jørgensen.

Gerry Nathe of LogEtronic is delighted with the recognition and expressed great satisfaction at being able to promote the industrial side of Danish exports. The Danish and American side are mutual shareholders and own Luth International jointly.

The President of Glunz & Jensen International, Mr. John Kejlhof proposed the idea to the Board of Dansk Arbejde, and the decision was unanimous.

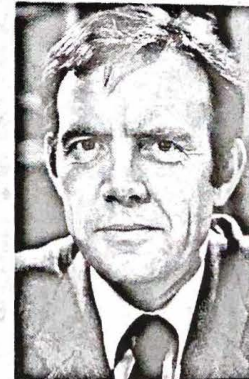
DL

MADS ØVLISEN OF NOVO ADDRESSES DACC LUNCHEON

Novo Industri A/S today has a sale of D.kr. 2 bill. with 98% of its sales outside Denmark. With 4,100 employees Novo has grown into an import international company listed on the NYSE. Mads Øvlisen, President and CEO of this dynamic biotech company, was the featured speaker at the November 30 DACC luncheon.

Novo had two take-offs. First in the mid-sixties with enzymes for soapers. In 1969 it was rumoured in the U.S. that the enzymes may be dangerous, and sales dropped from D.kr. 550 mill. to 250 mill. Early in the 70's the company decided to stay with enzymes and keep high R & D expenses, and the pharmaceutical division has developed rapidly concentrating on insulin.

In the mid-seventies Novo went into the U.S. market on a big scale with local production of enzymes. The aim was to become THE enzyme company of the U.S. The same marketing strategy of next-door production is being implemented in Japan.



The most astonishing success of Novo has been its ability to raise capital on the international markets. The Danish financial market is too small and too illiquid to support the capital needs of a high-growth high-tech company. Today Novo has 50% of its shares placed in 5,000 hands in the U.S. and trades on the NYSE.

According to Mads Øvlisen, one of the next important steps of Novo Industri A/S is to internationalize the company. There are big differences in the management styles in Denmark and the U.S., and that has taken us a long time to learn, he said. The key challenge to management is..... management, he added.

DL

LEADING DANISH ARTIST EXHIBITS AT SCANTICON

From October 25 through November 12 the paintings and sculptures of the leading Danish artist Louis Rosen Schmidt were exhibited at the Scanticon-Princeton Executive Conference Center. This was Rosen Schmidt's first exhibition in the U.S. The paintings and sculptures reflect the personal vision as well as the extensive travels of the artist.

EXHIBITION AT THE JEWISH MUSEUM - A GREAT SUCCESS

The exhibition "Kings & Citizens: The History of the Jews in Denmark 1622-1983" which was opened on October 20 by H.H. Prince Georg of Denmark has proved itself a great success. Since the doors were opened to the public on October 24 more than 30,000 people have visited the exhibition, and a number of very positive articles have appeared in newspapers throughout the New York area. The exhibition will run at the Jewish Museum in New York through February 1984. It will then be moved to Spertus Museum in Chicago, and from June till September 1984 it will be shown at B'Nai Brith Museum in Washington D.C.

Niels-Peter Albertsen



H.H. Prince Georg assisted by Mrs. Lisbeth Schlüter at the ribbon cutting ceremony declaring "Kings and Citizens" officially open. Holding the ribbon on the right is Mr. Jim Weinberger, Chairman of the Board of the Jewish Museum.

(Photocourtesyofthe Jewish Museum)

DANISH FURNISHINGS INDUSTRY SEEKS THE AMERICAN CONTRACT MARKET

"Is there any bad taste in Denmark?" This was the opening question posed by New York designer Louise Hoyt after seeing the recent audio-visual presentation of THE DANISH INTERIOR DESIGN SHOW.

A full house of professional interior designers, architects and specifiers gathered in the auditorium of the Colonial Dames of America on December 6 to see an audio-visual showing of the best in Danish furniture and accessory designs available to the contract market here. The event was hosted by the Royal Danish Consulate General in cooperation with the New York chapters of the American Institute of Architects Interior Committee, Institute of Business Designers and the American Society of Interior Designers. Poul Essemann, Commercial Counselor and Consul, served as moderator.

In his opening remarks Consul General William Thune-Andersen stated that the contract market

from Denmark "has its roots in home interior furnishings". He noted that the modern Danish design movement began with the lightning designs Poul Henningsen created for the Paris Exposition of 1925. The Consul General estimated that exports of Danish furniture will reach \$100 mill. this year; more than double the 1982 figure.

Much credit for the assemblage of the handsomely mounted presentation goes to Kirsten Bjerregaard, editor and publisher of DESIGN FROM SCANDINAVIA. The slides showed masters such as Hans Wegner at work, as well as architectural interiors here and in Denmark. Several slides illustrated the humanistic and environmental design program executed by the Danish State Railroads in furnishing ferry boats, trains and stations.

One observation about the showing: for the purposes of developing a strong contract market here, this reporter would have wished to see more illustrations and information about developing designers who are carrying on the tradition of design excellence that is the hallmark of Danish products.

The program wound up with a lively exchange between the audience and a panel consisting of Ms. Bjerregaard, Torben Høge-Jensen, Top Grade, Inc. and Alan V. Rudd, Rudd International, Inc.

EN

The Danish Interior Design Show was also presented in Los Angeles on December 2 to an audience of more than 500 and in Chicago on December 7 to an audience of 400 - all professional architects, designers and specifiers.

PE

DANISH DAIRY IN CALIFORNIA

The Danish company Pacilac will deliver a D.kr. 650 mill. dairy to Griswold Controls in California. The dairy, which is the most modern in the world, is owned by a Danish limited partnership managed by Difko (Dansk Investeringsfond). Difko succeeded in financing the project through approx. 10,000 private investors just before the Danish government limited the tax advantages of leasing through limited partnerships.

The sale of a Danish dairy to California must be considered quite a coup. California has the second highest number of cattle in the U.S. but still imports 2/3 of its cheese consumption from other parts of the U.S.

PE

LEMAN OPENS ITS SECOND OFFICE AND CONTAINER TERMINAL IN THE U.S.A.

After 12 years of operation in Racine serving the Midwest area, Leman will open a new office at Bradley International Airport, Hartford, CT.

Leman has rented 8,000 sq.ft. of warehouse and offices and will operate a warehouse and container-freight-station serving the East Coast. Jan Møller will be the branch manager of this operation assisted by Peter Selmar, both experienced freight forwarders.

The services offered by this new office will be identical to those in Racine: transportation services, import and export, warehousing, packaging, distribution and administration of foreign companies.

The "Salami" set-up provides the foreign company with a full range of services, enabling the company to concentrate on marketing their product while all the practical needs are taken care of. By cutting only the necessary service-slices off the "Salami" the cost and investment in handling and administration can be kept at a minimum.

Several Scandinavian companies already housed in Racine have expressed their interest in a similar set-up on the East Coast. With the general interest in the U.S. market, Leman feels it is the right time to expand its U.S. organization and use its know-how from the Midwest.

As in Racine Leman has chosen to locate their facilities outside of larger cities to secure easier, faster and less expensive handling and operation. With customs at Bradley International Airport, the extensive highway system connecting directly with Boston, New York and the rest of the East Coast should provide a solid base for distribution, and a new opportunity for Scandinavian companies to start on the American market.

Press Release

NORTHERN FEATHER OPENS TWO NEW FACTORIES IN THE USA

The wife of the Prime Minister, Mrs. Lisbeth Schlüter, and Prince Georg of Denmark were among the many celebrities who celebrated the opening of two new Northern Feather factories in the U.S.

One of the factories is located in Elizabeth, NJ, and the other in California.

The opening ceremony took place on October 18 at the new factory in Elizabeth and at the Plaza Hotel in New York. The many guests included members of the Board of Directors in Denmark, the U.S. Deputy Secretary of Commerce, Mr. Clarence Brown, and the Danish Deputy Secretary of State, Mr. Eigil Jørgensen who is now Danish Ambassador to the U.S.

For DACC member John Hansen, President of Northern Feather International, this was a most appreciated confirmation of his success in teaching the American population to sleep under feathers and downs.

PE



Mr. John Hansen, President, and Mr. Larry Boorujian, Executive V.P., outside the new factory in New Jersey.

CHEMCONTROL OBTAINS ORDER IN THE USA

The Danish engineering firm of Chemcontrol A/S (Copenhagen) has been retained by Precision Conversion & Recovery, Inc. (Springfield, NJ) as a special consultant for the hazardous waste disposal facility PCR has proposed to build and operate in Perth Amboy, NJ. When completed, the facility will be able to receive, handle, and thermally destroy up to 170,000 m.t./yr. of hazardous waste.

Chemical Engineering

ENERGY

The chairman of the Government's energy company, DONG, Mr. Jens Christensen, and most of the board have been fired by the Energy Minister, Mr. Knud Enggaard, after a number of disagreements over policy.

One of these may well have been about DONG's financing up until 1982 when it should be profit.

Mr. Christensen, apparently, tried to put the interests of DONG before those of the Ministry. He is now returning to the Foreign Ministry.

Mr. Christensen was replaced on December 1 by Mr. Holger Lavesen, a top civil servant at the Environment Ministry. Two other senior civil servants will join the board as well as two businessmen yet to be chosen. The three board members representing employees have not been affected.

DONG has also had more bad luck with its 220 km. oil pipeline from the Gorm field to the west coast.

A 50 cm. long hole was discovered in the pipeline 60 km. off the Jutland coast when it was being tested. Experts are not certain what caused the damage but think it could have been inflicted by a dragging anchor or a jet sledge used for trenching.

The Energy Agency has granted D.kr. 16.3 mill. to three windfarm projects. One is in Thyholm, one in Ebeltoft and the third is a joint scheme in Ebeltoft and Sjælland Odde. Altogether, 43 55 KW wind turbines which should produce 7 mill. KWh of power a year will be built.

Another project, for which there is no Government money, is taking place on the island of Fanø near Esbjerg. Here, about 70 homes will be supplied with power from six wind turbines.

Vestas of Lem has received a D.kr. 180 mill. order from the U.S. for 360 wind turbines. This order makes the Jutland firm one of the world's largest producers of windmills.

The company has already sold 150 turbines to a Californian firm, and the latest order means that the U.S. will take more than 90% of Vesta's production next year.

Børsen

FAREWELL "SCANDINAVIA"

The ferry giant DFDS has fallen on hard times. This has largely been due to losses on the Scandinavian World Cruises project where three ships have plied expensively from New York to the Bahamas and on to Miami or Port Canaveral.

The expected rush of business still has not come after a year, so the flagship, the Scandinavia, has been taken off the New York-Bahamas service and put on the Copenhagen-Oslo route.

The managing director, Mr. Leif Juul Jørgensen, will be overjoyed if he can avoid a huge loss this year. The only way he can do this is by selling of ships. Earlier this year the company sold three ships for D.kr. 150 mill., but that took a long time and DFDS's year ends on December 31.

Børsen

ESKOFOT OBTAINS CONTRACT WITH EASTMAN KODAK

Eskofot has been awarded a D.kr. 50 mill. contract by Eastman Kodak to produce a new film developer. The machine, the Kodamatic 65, will be sold in 88 countries and substantial further orders are expected within the next two years.

Børsen

SHARES

Danes will be able to buy foreign shares and bonds from the New Year.

This latest reform means that there will only be a few minor restrictions left on the free flow of currency.

The banks stand to do well out of the change and expect purchases of foreign shares to build up, especially when investors realize that some companies quoted on the Copenhagen exchange are undervalued.

The relaxation of the rules could also lead to the institutions investing some of their money abroad.

It is expected that the Minister for Industry, Mr. Ib Stetter, will shortly introduce proposals to allow the institutions to buy up to 25 per cent of a company's shares.

Børsen

REVITALIZATION OF THE NIELS BROCK ASSOC. USA

On October 27 a meeting sponsored by Mr. Ted Michaelsen was held at Carnegie Hall with the purpose of reactivating the Niels Brock Association USA.

The meeting was attended by direktør K. Sonne Hansen and lektor Niels Kjærsgaard of Foreningen Niels Brocks Fonden, Denmark, and 25 old graduates now residing in the U.S.

The purpose of the meeting was twofold: to increase the contact between old and new Niels Brockers in the U.S., and to establish a 3-4 month yearly study visit by graduates from Niels Brocks Handelsakademi.

The results were outstanding. 25 old graduates attended the meeting, 10 firm commitments were made to sponsor graduates, and \$1,000 were deposited into a special fund account which will help defray some of the cost of these visits.

For further information, please contact Mr. Torben Høge-Jensen at (201) 321-1660.

THJ

J. LAURITZEN EXPANDS ROLE IN U.S. CRUISE MARKET

From September 1, 1983, J. Lauritzen has assumed sole ownership of Pearl Cruises of Scandinavia.

J. Lauritzen had previously shared joint ownership of Pearl Cruises with I.M. Skaugen of Oslo, Norway.

"This consolidation will enable us to actively broaden and expand our role in the cruise passenger market", said Finn Ollendorff, President of J. Lauritzen A/S. "We intend to maintain and further improve on the current high standards set by Pearl Cruises. At the same time, the operation will be expanded gradually to accommodate further activities.

"It is our firm belief", said Ollendorff, "that as Scandinavians we have something quite extraordinary to contribute to the development of the cruise industry. As we see it, there is a growing demand for exclusive, personalized cruise experiences coupled with exciting destinations and availability of high quality onboard amenities."

Ollendorff further notes: "With the Pearl of Scandinavia and our tradition in the service industry, we are in a position to provide the kind of experience that cruise passengers desire today. Pearl Cruises may not be the world's largest cruise operation, but it is certainly one of the best if you are looking for an exclusive, personalized cruise adventure in the Far East".

Lauritzen News

COMING EVENTS

January

27 - Annual Gala Dinner
& Dance, DACC, New York,
Plaza Hotel.

27 - Dinner Meeting,
DACC, Miami.

February

22 - Reception & Dinner
Party, DACC, Miami (in
conjunction with the Swedish
& Norwegian Chambers)
celebrating the Scandinavian
participation in Miami
International Boat Show.

March

April

15 - Birthday Party for Queen
Margrethe of Denmark, DACC,
Miami.

16 - Birthday Reception in honor
of Queen Margrethe of Denmark,
Danish American Society, New York.

17 - Luncheon, DACC, New York.

In the future the Newsletter Committee will include "Coming Events" from all the US Chambers of Commerce (and other organizations at the discretion of the Committee) so that members of any Chamber can participate in meetings of the other Chambers. For further information concerning these events, please contact the organizing Chamber.

TOP GRADE, INC. WINS IBD GOLD AWARD

On October 14 Top Grade/Scantuff, Inc. was awarded the 1983 Gold Medal for Floorcovering Product Design by the Institute of Business Designers and Contract Magazine. The prestigious IBD award was given to Top Grade's Jutland Series for its design concept and flexibility.

Present at the award ceremonies at the Plaza Hotel were the three Top Grade partners Messrs. Palle Lorentzen, Torben Høge-Jensen and Peter Doerr, and Mr. Gunnar Axelsen, Managing Director of Scantuff A/S, Denmark.

In addition to the IBD Gold Award Top Grade, Inc. was also awarded an Honorable Mention for its Concourse quality.

THJ

PRESIDENT FOR DANISH AMERICAN CO-ORDINATING COUNCIL

The Danish American Co-Ordinating Council has elected Mr. Torben Høge-Jensen as its new President. The former President through numerous years, Mr. Joe Krentzel, was elected Honorary Chairman for life.

The Council which consists of the Presidents of the various Danish American organizations in the tri-state area decided to form an executive committee. The following were elected:

George J. Jacobsen
Torben Høge-Jensen
Anita Rasmussen
Werner Valeur-Jensen
Tove K. Pedersen
Leif Clemens Pedersen
Gurli Crafford
Palle Lorentzen
Carl C. Wilhjelm

Is-Peter Albertsen

MEMBERSHIP NEWS

Bent Hansen New Board Member and Treasurer

On the board meeting November 30, 1983, it was decided to replace Board Member and Treasurer Steen Parsholt with Bent Hansen until the next annual meeting.

Steen Parsholt has been transferred from Nordic American Banking Corporation to the London branch of Kjøbenhavns Handelsbank where he has been appointed assistant general manager.

The Chairman thanked Steen for his work in the Chamber and as Board Member and Treasurer.

New Head of Royal Copenhagen's Madison Avenue Store

After 5 years as head of the Royal Copenhagen Porcelain/Georg Jensen's Silversmith store on Madison Avenue, John Liedberg has been appointed head of Royal Copenhagen Porcelain's operations in Great Britain.

Mr. Liedberg is succeeded by Mr. David Brand.

New President for American Scandinavian Banking Corporation

Mr. Ake Svenson was appointed President of ASBC in September 1983.

Prior to moving to New York Mr. Svenson was Managing Director and President of PK-Banken in Luxembourg.

Obituary

Mr. Erik Thune, 90, has passed away. Mr. Thune held prominent positions first with F.L. Smidt & Co. in Bangkok, Thailand, and later with National Portland Cement in Philadelphia. Mr. Thune was a Commander of the Order of the Dannebrog and Honorary Chairman of the Danish American Society in New York.

NEW MEMBERS

We welcome the following new members of the DACC:

CORPORATE

Mr. Gary J. Wilbur &
Mr. Eric P. Edelstein
ARTHUR ANDERSEN & COMPANY
101 Eisenhower Parkway
Roseland, NJ 07068

Mr. I. Roy Cohen
A.L. LABORATORIES, INC.
452 Hudson Terrace
P.O. Box 1621
Englewood Cliffs, NJ 07632

Mr. James P. O'Brien
SEA-LAND SERVICE, INC.
One World Trade Center, Suite 2711
New York, NY 10048

Mr. Erik Rohmann
ORTOFON A/S
Mosedalvej 11 B
DK-2500 Valby
Denmark

Mr. Kelvin Byrne
ORTOFON, INC.
122 Dupont Street
Plainview, NY 11803

Mr. Jens Bang Pedersen
THOLSTRUP CHEESE USA, INC
1299 US Route 22 East
Mountainside, NJ 07092

INDIVIDUAL

Mr. Martin Riskin
245 E. 87th Street, PH
New York, NY 10128

Mr. Kai Tarp
JOFRA, INC.
67-55 Woodhaven Blvd.
Rego Park, NY 11374

DACC CHRISTMAS LUNCHEON

As usual the DACC X-Mas luncheon, which was held at the University Club on December 14, was a great success.

Christmas Hymns (sung simultaneously in the two languages), Christmas wishes by Henrik Bering Lisberg, President of the Danish Royal Theatre, and William Thune-Andersen, Ambassador-to Egypt-in-waiting, and Werner Valeur-Jensen in better shape than ever preceded the traditional Santa Lucia procession.

The Board of Directors wish to thank the contributors of goodies for the survival bags as well as for the luncheon menu.

Survival Bags

- Advantage Foods (Parmesan Cheese)
- Danish Tourist Office (Bags)
- Denmark Cheese Association (Cheese)
- DAK Foods (Butter Cookies)
- Glyngøre Fiskeindustri (Mussel Soup)
- Marli (Liqueurs)
- Majesty Foods (Ham)
- Royal Copenhagen Porcelain (Candles)
- Scandinavian Airlines Systems (Lighters and Pens)

Luncheon

- DAK Foods (Herrings)
- Carlsberg (Beer)
- Tolstrup Cheese (Cheese)

BUSINESS OPPORTUNITIES

The following Danish manufacturers are looking for importers/agents in the U.S.:

HOT STAMPING MACHINES FOR BUSINESS CARDS, LABELS ETC., 84/35:3, MJ

CUSTOM MADE-IRON CASTINGS, 73/01-03:1 MJ

CUT-TO-SIZE HOSE CLAMPS, 73/38:5, MJ

HYDRAULIC JACKS, 84/22:15, MJ

WOOD STOVES, 73/36:11, MJ

DYNAMO HEADLIGHTS FOR BICYCLES, 87/10-14, MJ

FERTILIZERS FOR GREENHOUSE GARDENING, 25/07, MJ

WEIGHING AND PORTIONING MACHINERY, 84/20, MJ

For further information please contact Michael Jørgensen at the Danish Consulate General, (212) 697-5101.

POSITION WANTED

Sales engineer with Master of Science in engineering and MBA is looking for an inspiring position as manager/sales manager for a Danish or American company in USA. Has 5 years experience from a similar position in USA. Is living in the greater New York area but is willing to relocate. Please respond to Poul Essemann, Danish Consulate General, (212) 697-5101.

The Board of Directors and the Newsletter Committee wish everybody a happy and prosperous New Year.

LATEST NEWS

On December 15, 1983, the Danish 4-party minority government headed by Prime Minister Poul Schlüter (Conservative) decided to call for a general election as their 1984 budget proposal was not approved by a majority of Parliament.

The general election will take place on January 10, 1984.

The latest opinion poll (Aim-Børsen) of December 13-14 shows a doubling of the number of seats for the Conservative party in Parliament, and if this is indeed the case this party will be as large as the Social Democratic party. The liberal coalition supporting the present government is expected to increase its number of seats from 91 to 99 and will thus have a clear majority, according to the Aim-Børsen poll.

Shown below is the number of seats in Parliament at the time of the opinion poll compared to the present number of seats:

<u>Party</u>	<u>Opinion Poll of 12/13-14/83</u>	<u>Present Parliament</u>
Social Democrats	53	59
Conservatives	53 +	26
Socialist People's Party	20	20
Venstre (Liberals)	14 +	21
Radical Liberals	9 o	9
Christian People's Party	4 +	4
Progress Party	9 o	16
Center Democrats	9 +	15
Left Wing Socialists	4	5

+ Members of the present 4-party government

o Supporters of the present government (on a case by case basis)

As the rules with regard to voting for Danish citizens living abroad have recently been changed, the DACC Newsletter has asked the Consulate General in New York for these rules and can summarize them as follows:

Votes by letter can already be cast now at all Danish diplomatic representations (Embassy, Consulates General, Consulates and Vice Consulates). The votes must be cast so early that they can be in Denmark in due time before January 10.

Eligible to vote are Danish citizens living permanently in Denmark but on a temporary stay in the US, and Danish citizens living in the US who have been registered to vote in the city where they last lived in Denmark.

Forms to be used for this registration can be obtained from any Danish diplomatic representation (in New York at the Consulate General, phone (212) 697-5101). The forms must be mailed directly to the city in question in Denmark well before the day of the election so the registration can take place before then (normally at least a week before the election).

MEMBERSHIP OF INDUSTRIKLUBBEN TO BE DISCONTINUED?

The Board is considering whether to continue the Chamber's membership to Industriklubben in Copenhagen.

As the Board does not know how many of our members are using the facilities of Industriklubben, we would like members who have an interest in continuing the Chamber's membership to write the Secretariat giving your views.